

Monday
20 January 2014

Exceptionally high grades for Coppermoly at Nakru-02

Alison Middleton
Monday, 20 January 2014

MINERAL explorer Coppermoly has confirmed exceptionally high-grade copper assays at its Nakru-02 prospect in Papua New Guinea.

A total of 125 rock chip and float samples were collected, with nine yielding 1.88-24% copper.

More than half the samples collected also contained gold, with five assayed greater than 0.5 grams per tonne, and a further three greater than 1gpt. The company is planning a diamond drilling program at the Nakru-02 prospect to further test the results, with a diamond rig to be mobilised in the current quarter.

Coppermoly managing director Maurice Gannon said: "These assay results, which include some of the highest copper assays ever obtained on New Britain Island, are just the highlights of a very successful drilling program that very strongly supports our strategy of targeting the Nakru-02 prospect for its potential to rapidly enhance shareholder value.

"We have a drill rig ready at our New Britain exploration base and will mobilise it to the area during the current quarter," he added.

"This is being given top priority.

"We've been planning the drilling program in anticipation of receiving these assay results. They've exceeded expectations.

"The Nakru prospect is rapidly becoming recognised as the premium prospect in an area that is shaping up as a new mineral province."



Semi-massive sulphides
grading up to 24% copper
from Nakru-2

[Click here to read the rest of today's news stories.](#)