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**ASX Announcement**

13<sup>th</sup> May 2008

**MAILOUT TO SHAREHOLDERS**

A Prospectus containing a 1 for 4 non-renounceable Entitlements Issue of Options at 1 cent each, a copy of which was included in an ASX announcement dated 30 April 2008, was mailed to shareholders today along with personalised Entitlement and Acceptance Forms.

Yours faithfully,  
**COPPERMOLY LTD**

A handwritten signature in black ink, appearing to read "G. Edwards", written in a cursive style.

Garry M. Edwards  
**Company Secretary**

Encl.

kc/ge/059.08