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**ASX Announcement**

**17 November 2009**

**ASX Code: COY**

**INCORRECT NOTICE OF INITIAL SUBSTANTIAL HOLDER**

Coppermoly Ltd advise that the Notice of Initial Substantial Holder lodged by AurionGold Limited yesterday stating that they hold a 6.72% interest in Coppermoly Ltd was incorrect. AurionGold Limited hold a 4.6% interest and are therefore not classified as a substantial shareholder.

Yours faithfully,  
**COPPERMOLY LTD**

A handwritten signature in black ink, appearing to read "M. Gannon", is written over a faint, light-colored signature line.

M. Gannon  
**Company Secretary**

Encl.