



COPPERMOLY
Limited

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ASX Announcement

1st October 2012

ASX Code: COY

CEASING TO BE A SUBSTANTIAL SHAREHOLDER NOTICE

Coppermoly Limited (ASX: COY) wishes to advise of the receipt of the following Form 605 Notice of Ceasing to be a Substantial Shareholder from New Guinea Gold Corporation.

New Guinea Gold Corporation no longer holds any Coppermoly Limited shares.

Yours faithfully,

Maurice Gannon
Director and Company Secretary

Encl.

Form 605

Corporations Act 2001 Section 6718

Notice of ceasing to be a substantial holder

To Company Name/Scheme COPPERMOLY LIMITED

ACN/ARSN 54 126 490 855

1. Details of substantial holder(1)

Name NEW GUINEA GOLD CORPRATION
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 27 / 09 / 12
The previous notice was given to the company on 11 / 09 / 12
The previous notice was dated 11 / 09 / 12

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
26/9/12	NEW GUINEA GOLD CORPORATION	SALE	\$188,460	6,980,000	4.38%
27/9/12	NEW GUINEA GOLD CORPORATION	SALE	\$102,600	3,800,000	2.38%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

Name	Address
NEW GUINEA GOLD CORPRATION	900-595 HOWE STREET, VANCOUVER BC V6C2T5, CANADA

Signature

print name CES IEWAGO

capacity DIRECTOR AND CHAIRMAN



sign here

date 28/09/12