



COPPERMOLY
Limited

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ASX Announcement

24th May 2013

ASX Code: COY

CHANGES TO SUBSTANTIAL SHAREHOLDERS

Coppermoly Limited (ASX: COY) wishes to advise that Vangold Resources Limited (Vangold), in association with its wholly owned subsidiary Pacific Kanon Gold Corporation, is no longer a substantial shareholder.

Vangold announced on 1st May 2013 that it has transferred its shares in Coppermoly Limited, predominantly to its major shareholder NEMI Northern Energy and Mining Inc. (NEMI) on 14 May 2013 in settlement of a secured debt.

The requisite forms under the Corporations Act have been prepared and provided to both Vangold and NEMI but have not yet been returned.

Yours faithfully,

Maurice Gannon
Managing Director