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**ASX Announcement**

**Date: 28 March 2014**

**ASX Code: COY**

**RENEWAL OF NAKRU EXPLORATION LICENCE**

Coppermoly Ltd (ASX: COY) is pleased to announce the Papua New Guinea Mineral Resources Authority have notified the Company that EL1043, Mt Nakru, has been renewed for two years to 7 December 2014.

"We are very pleased to have the Nakru Exploration Licence renewed." said Managing Director Maurice Gannon.

"Nakru is a very valuable asset in Coppermoly's portfolio of projects. We are currently undertaking a diamond drilling program at the Nakru-2 prospect and we're looking forward to having results to announce to the market during April."

A handwritten signature in black ink, appearing to read "Maurice Gannon", written in a cursive style.

Maurice Gannon  
**Managing Director**

**About Coppermoly**

Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in PNG where it holds five exploration licences and an additional two under application. These licences cover copper, gold, silver, zinc, molybdenum and iron mineralisation. The five current tenements are Simuku, Talelumas, Nakru, Makmak and Powell. The two tenement applications are Wowonga and Fulleborn.