

18 September 2015

ASX Code: COY

**Grant of New Consolidated Exploration Licence**

Coppermoly Ltd (**Coppermoly**) is pleased to announce the grant of new consolidated exploration licence by the PNG Mineral Resources Authority.

As the Simuku prospect extends over both the Simuku and Talelumas exploration licences, Coppermoly decided to make application to consolidate the two licences. The new consolidated exploration licence was granted as EL2379 for a two year term commencing on 11 September 2015.

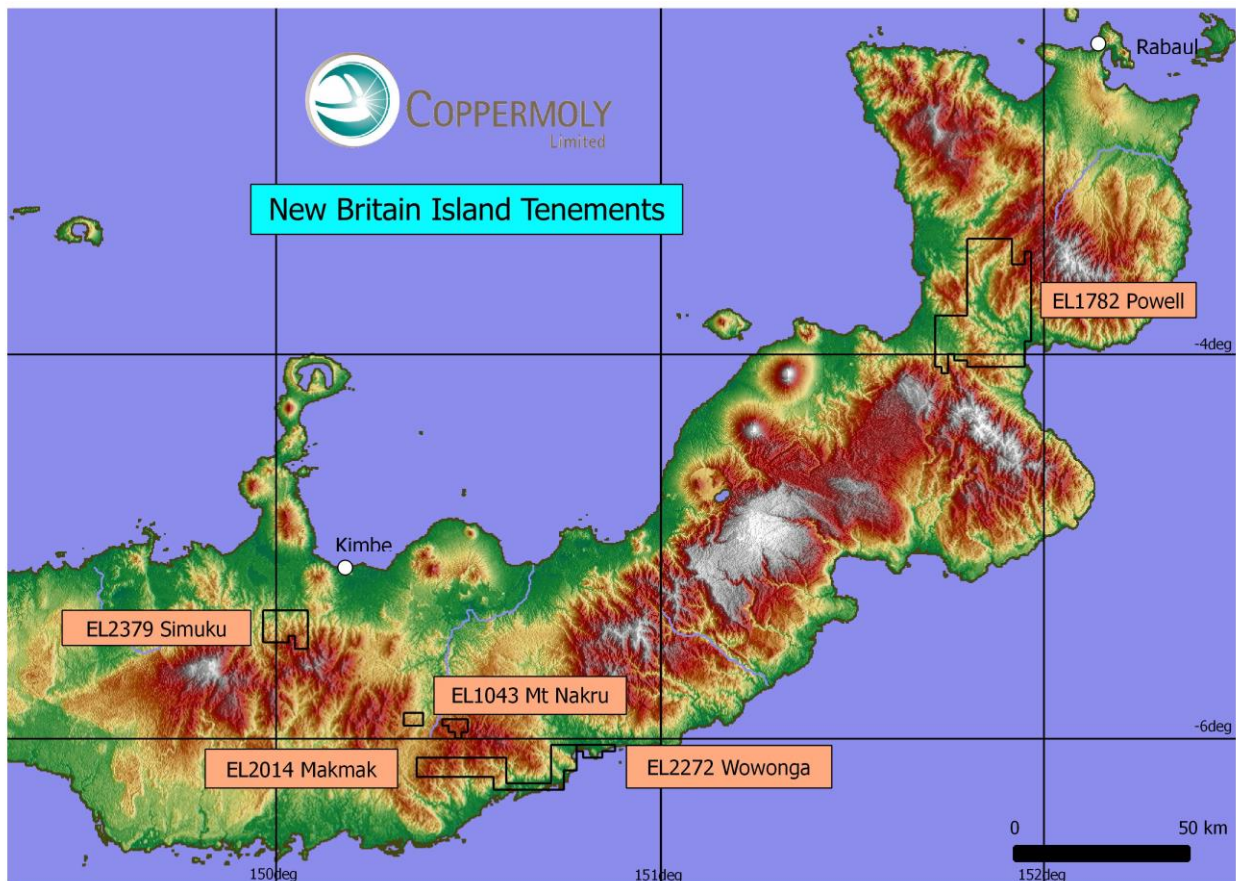


Figure 1: Coppermoly's current Exploration Licences on New Britain

On behalf of the Board.

Paul Schultz  
**Company Secretary**

Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in PNG where it holds five exploration licences. These licences cover copper, gold, silver, zinc, molybdenum and iron mineralisation. The five current tenements are Nakru, Simuku, Makmak, Powell and Wowonga.

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