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ASX Announcement

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ASX Code: COY

HELICOPTER-BORNE GEOPHYSICAL SURVEY COMPLETED

Coppermoly Ltd (**Coppermoly** or **the Company**) is pleased to announce that the helicopter-borne geophysical survey at the Company's Simuku Cu-Au exploration project has been completed. The Simuku project area hosts both a large tonnage low grade porphyry style copper mineralisation and near surface higher grade secondary copper mineralisation. Both mineralisation zones have untested extensions. A number of geochemical anomalies within the licence area have not yet been tested.

The helicopter-borne geophysical survey was undertaken by Perth based contractor UTS Geophysics (**UTS**) and utilised UTS's Versatile Time-Domain Electromagnetic (**VTEM™**) geophysical system. The VTEM™ Plus system is industry leading technology for locating discrete conductive anomalies as well as mapping lateral and vertical variations in resistivity.

The VTEM™ survey has provided magnetic and EM data revealing some of the mineral potential over the Simuku exploration licence (**EL 2379**) area. The survey covered 928 line-kilometres (line spacing at 150m) over all of the existing EL 2379 licence area.

The data from the survey will be processed and reported in the new year.

Coppermoly Director, Dr Wanfu Huang, said of the completed survey:

"This survey will provide valuable data for our understanding of the porphyry complex and associated mineralisation systems on the Simuku tenement. It will provide good prioritised drilling targets for the Company to further its understanding of the mineralisation at Simuku."

On behalf of the Board.

Paul Schultz
Company Secretary
Coppermoly Ltd

About Coppermoly

Coppermoly (COY) is an ASX listed junior exploration company which has been listed on the ASX since 2008. Coppermoly's head office is located on the Gold Coast, Australia and its mineral exploration activities are focused entirely on the island of New Britain in PNG where it is exploring for copper, gold, silver, zinc, and molybdenum.