

## MEDIA COVERAGE



### Coppermoly Private Placement Raises \$250K For Png Exploration September 08, 2010



The **Coppermoly** placement (Code: COY) will raise PNG kina 633,723.42 (approximately A\$250,000) before costs through the issue of 1,871,599 shares.

Total ordinary fully paid shares on issue will increase to 139,090,650, with 46,156,034 options outstanding.

The placement is required to maintain a listing on the Port Moresby Stock Exchange (POMSoX), and will increase the Coppermoly's cash balance to approximately \$2,230,000.

The funds have been allocated to finance further exploration in PNG.