

## MEDIA COVERAGE

# BusinessSpectator

### Coppermoly: Barrick extends Nakru copper system

26 Nov 2010

Coppermoly Ltd advises that the third hole drilled by operator Barrick (PNG) Exploration Ltd into the Nakru system in Papua New Guinea has extended the known copper mineralisation. Final results from the first Barrick drill hole at the Nakru 2 prospect include 64 m of copper mineralisation grading 0.59% copper from 141 m depth. A separate lower interval of 4.9 m at 13.6% zinc, 0.85% copper, 0.41 g/t gold and 24.03 g/t silver was encountered at 290.1 m depth. Coppermoly says there are more large areas of un-tested anomalous copper and zinc geochemistry throughout the Nakru tenement that provide scope for additional discoveries. Barrick is spending \$20 million to earn 72% of Coppermoly's EL 1043 (Nakru), EL1077 (Simuku) and EL1445 (Talelumas) licences. Coppermoly Ltd retains 100% ownership until earn-in is complete, and Barrick has met the minimum earn-in amount to be spent within two years by incurring exploration expenditure in excess of the required \$3 million.

#### STOCK DASHBOARD: November 26, 2010

Coppermoly

Price at 1:00 pm: 15.0c

Price change from previous trading day: 3.4%

Relative Strength (6 months percentile rank): 77.1

Market capitalisation: \$20.6 million

Turnover volume: 237,887.0

Volume Index (1 is average): 1.6

Turnover value: \$35,840

Turnover period: 1 year 10 months

Value of \$1,000 invested 1 year ago: \$1,200

