

MEDIA COVERAGE



Volatility on the cards

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OIL prices are expected to be volatile today despite an increase in prices earlier this week as traders sought to cover their short positions ahead of the US Thanksgiving holiday.

POMSoX-listed companies	Code	Last week's close close (Kina)	Last trade today (Kina)	Variance (Kina)	Variance %
Oil Search Limited	OSH	15.10	15.20	0.10	0.66%
Bank South Pacific Limited	BSP	0.79	0.79	0.00	0.00%
Marengo Mining Limited	MGO	0.55	0.55	0.00	0.00%
InterOil Limited	IOC	90.00	90.00	0.00	0.00%
New Guinea Energy	NGE	0.36	0.36	0.00	0.00%
Steamships Trading Companies Limited	SST	5.00	5.00	0.00	0.00%
New Britain Palm Oil	NBO	25.11	25.11	0.00	0.00%
Kina Asset Management Limited	KAM	1.06	1.02	-0.04	-3.77%
Highlands Pacific Limited	HIG	0.95	0.90	-0.05	-5.26%
AIM-listed companies	AIM code	Last week's close (pence)	Last trade today (pence)	Variance (pence)	Variance %
Regency Mines	RGM	7.05	7.35	0.30	4.26%
Triple Plate Junction	TPJ	5.90	5.9	0.00	0.00%

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TSX-listed companies	TSX code	Last week's close (\$C)	Last trade today (\$C)	Variance (\$C)	Variance %
Vangold Resources	VAN-V	0.27	0.35	0.08	29.63%
Madison Minerals	MMR-V	0.15	0.16	0.01	6.67%
LNG Energy	LNG-V	0.37	0.39	0.02	5.41%
Marengo Mining	MRN.TO	0.26	0.27	0.01	3.85%
New Guinea Gold	NGG-V	0.10	0.10	0.00	0.00%
Papuan Precious Metals	PAU-V	0.39	0.38	-0.01	-2.56%
Nautilus Minerals	NUS.TO	2.18	2.07	-0.11	-5.05%
NYSE	Code	Last week's close (\$US)	Last trade today (\$US)	Variance (\$US)	Variance %
InterOil	IOC	79.75	77.08	-2.67	-3.35%
ASX-listed companies	ASX code	Last week's close (A cents)	Last trade today (A cents)	Variance (A cents)	Variance %
Frontier Resources	FNT	6.7	8.2	1.50	22.39%
MIL Resources	MGK	3.0	3.5	0.50	16.67%
Marengo Mining	MGO	25.0	27	2.00	8.00%
Oil Search	OSH	662.0	671	9.00	1.36%
Newcrest Mining	NCM	4014.0	4025	11.00	0.27%
Allied Gold	ALD	54.0	54	0.00	0.00%
CopperMoly Limited	COY	15.0	15	0.00	0.00%
Goldminex	GMX	18.0	18	0.00	0.00%
Horizon Oil	HZN	31.5	31	-0.50	-1.59%
Cue Energy	CUE	38.5	37.5	-1.00	-2.60%
Santos	STO	1269.0	1234	-35.00	-2.76%
Bright Star Res Ltd (Tasman Goldfields)	BUT	15.5	15	-0.50	-3.23%
Highlands Pacific	HIG	40.0	38.5	-1.50	-3.75%
New Guinea Energy	NGE	13.0	12.5	-0.50	-3.85%
Blue Energy	BUL	11.5	11	-0.50	-4.35%
Liquefied Natural Gas Limited	LNG	57.0	54	-3.00	-5.26%
Gold Anomaly	GOA	3.7	3.5	-0.20	-5.41%
Bougainville Copper	BOC	170.0	150	-20.00	-11.76%
Resource Mining	RMI	0.8	0.6	-0.20	-25.00%

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This is due to conflicting data such as the 1.03 million barrel increase in the US crude inventory, the fall in initial jobless claims to two-year lows, geopolitical tensions in the Korean peninsula and the spectre of the eurozone debt bailout spreading to other economies.

Demand for oil products in Asia remains strong with the diesel crack spread, or the differential between crude prices and diesel, at a two-year high due to demand in China.

Singapore's Tapis crude closed at \$US94.55 per barrel last night, up from \$US92.01.

Meanwhile, London Metal Exchange cash official copper prices are trading at a healthy \$US8290 per tonne, up slightly this morning but down 1.4% from last Friday's close as China's central bank flags the possibility of higher interest rates to cool down its buoyant real estate market.

LME cash official nickel is trading at \$US22,610/t, up 3.24% so far today and up 4% from a week ago as the growth picture for stainless steel demand remains strong.

Spot gold is flat today at \$US1372 an ounce, but is up 1.4% from last Friday and possibly back on the road to \$US1400.