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COY

Coppermoly

The company is a copper gold explorer focussed on the island of New Britain in Papua New Guinea. Barrick Corporation is farming into three of its exploration licences, spending \$20 million to reach a 72 per cent stake. Coppermoly will not need to contribute cash until after feasibility studies are completed and will then repay debts out of project cash flows. Price 11.5¢.

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