

MEDIA COVERAGE



PNG stocks suffer, few bright spots

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AFTER last week's positive performance, PNG stocks came crashing back to earth with only a few bucking the trend.

POMSoX-listed companies	Code	Last week's close close (Kina)	Last trade today (Kina)	Variance (Kina)	Variance %
New Britain Palm Oil	NBO	26.00	27.00	1.00	3.85%
Marengo Mining Limited	MGO	0.67	0.69	0.02	2.99%
Oil Search Limited	OSH	15.76	16.00	0.24	1.52%
Kina Asset Management Limited	KAM	1.00	1.00	0.00	0.00%
Bank South Pacific Limited	BSP	0.77	0.77	0.00	0.00%
InterOil Limited	IOC	90.00	90.00	0.00	0.00%
New Guinea Energy	NGE	0.36	0.36	0.00	0.00%
Steamships Trading Companies Limited	SST	5.00	5.00	0.00	0.00%
Highlands Pacific Limited	HIG	0.96	0.96	0.00	0.00%
AIM-listed companies	AIM code	Last week's close (pence)	Last trade today (pence)	Variance (pence)	Variance %
Regency Mines	RGM	6.02	6.1	0.08	1.33%
Triple Plate Junction	TPJ	6.38	6.22	-0.16	-2.43%
TSX-listed companies	TSX code	Last week's close (\$C)	Last trade today (\$C)	Variance (\$C)	Variance %
Nautilus Minerals	NUS.TO	2.20	2.84	0.64	29.09%
Papuan Precious Metals	PAU-V	0.45	0.48	0.03	6.67%
LNG Energy	LNG-V	0.62	0.63	0.01	1.61%
Vangold Resources	VAN-V	0.22	0.21	-0.01	-4.55%

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Marengo Mining	MRN.TO	0.38	0.35	-0.03	-8.00%
New Guinea Gold	NGG-V	0.11	0.10	-0.01	-9.52%
NYSE	Code	Last week's close (\$US)	Last trade today (\$US)	Variance (\$US)	Variance %
InterOil	IOC	76.56	69.73	-6.83	-8.92%
ASX-listed companies	ASX code	Last week's close (\$A)	Last trade today (\$A)	Variance (\$A)	Variance %
New Guinea Energy	NGE	0.16	0.18	0.02	12.90%
Bright Star Res Ltd (Tasman Goldfields)	BUT	0.18	0.20	0.02	11.11%
Gold Anomaly	GOA	0.04	0.04	0.00	8.33%
Goldminex	GMX	0.16	0.16	0.00	0.00%
Blue Energy	BUL	0.12	0.12	0.00	0.00%
Allied Gold	ALD	0.61	0.61	-0.01	-0.82%
Oil Search	OSH	6.88	6.78	-0.10	-1.45%
Santos	STO	13.77	13.56	-0.21	-1.53%
Cue Energy	CUE	0.32	0.31	-0.01	-1.59%
Frontier Resources	FNT	0.15	0.15	-0.01	-3.33%
Highlands Pacific	HIG	0.40	0.39	-0.02	-3.75%
Newcrest Mining	NCM	38.29	36.71	-1.58	-4.13%
Horizon Oil	HZN	0.32	0.31	-0.02	-4.69%
MIL Resources	MGK	0.03	0.03	0.00	-5.88%
Liquefied Natural Gas Limited	LNG	0.61	0.57	-0.05	-7.38%
Marengo Mining	MGO	0.38	0.35	-0.03	-8.00%
CopperMoly Limited	COY	0.15	0.14	-0.02	-10.00%
Bougainville Copper	BOC	2.00	1.76	-0.24	-11.78%
Resource Mining	RMI	0.01	0.01	0.00	-14.29%

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New Britain Palm Oil and Marengo Mining led the way on the Port Moresby Exchange, gaining 3.85% and 2.99% respectively, but the big winner for the week was Nautilus Minerals on the Toronto Exchange. Its value jumped by over 29% on news it had been granted a lease by the PNG government for deep-sea mining at its Solwara-1 project.

When it commences production, which is expected about two-and-a-half years after full project sanction, Nautilus plans to mine ore at an annual rate of more than 1.3 million tonnes, containing around 80,000t copper and 150,000-200,000 ounces gold.

It finished the week at \$C2.84. Meanwhile, on the Australian Securities Exchange, New Guinea Energy and Bright Star Resources had good weeks, gaining 12.9% and 11.11% respectively.

It wasn't such good news for Coppermoly, Bougainville Copper and Resource Mining, which all lost 10% or more for the week. Most of the major commodities lost ground for the week, copper losing \$US293.75 per tonne to finish the week at \$9368, a loss of 3.04%.

Meanwhile, nickel had a minimal loss of \$106.75/t to finish the week at \$25,744 while gold also suffered a minimal loss of \$14.37 per ounce to finish the week at \$1347.35/oz. Tapis crude finished the week at \$104.03 per barrel, down from the previous week's close of \$104.78/bbl.