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By: Robin Bromby
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PURE SPECULATION

ROBIN BROMBY

PNG copper belts

ANOTHER reader sent some interesting maps of New Britain island in Papua New Guinea, which show three major copper belts crossing the island. There are several Australian players active on New Britain, and two of them had news during the week.

Frontier Resources (FNT) has lodged applications for another 2477sq km around its Andewa project. Drilling there has produced intersections up to 7.9m at 10.01 grams/tonne gold, and Frontier has other projects on New Britain, including a 7km-long copper-molybdenum target,

copper-gold at Likuruanga and trenching samples of gold up to 26.9g/t at its East New Britain project.

Coppermoly (COY) says the latest drill holes at Nakru demonstrate copper-gold mineralisation over a 500m strike length. Barrick Gold is spending \$20 million to earn a 72 per cent stake in three of Coppermoly's New Britain prospects. New Britain is not at the top of the PNG priority list at **MIL Resources (MGK)** but it has projects located within two of the three copper belts.

The stock last traded at 3.5c.



Australian miners are on the hunt for copper in Papua New Guinea