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ASX Announcement

15 July 2008

ALLOTMENT OF SECURITIES – ENTITLEMENTS ISSUE SHORTFALL

The Company has allotted 2,589,437 COYO options today, being the shortfall from the Entitlements Issue dated 30 April 2008.

An Appendix 3B in relation to the Entitlements Issue was lodged on 30 April 2008.

Yours faithfully,
COPPERMOLY LTD

A handwritten signature in black ink, appearing to read "G. Edwards", written in a cursive style.

Garry M. Edwards
Company Secretary