



**COPPERMOLY**  
Limited

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### **ASX Announcement**

**31<sup>st</sup> July 2008**

**ASX Code: COY**

### **CHANGE OF BOARD**

**Mr Doug Hutchison** has stepped down, for personal reasons, as a Director of Coppermoly Limited, with effect from 30 July 2008. Mr. Hutchison will remain Chief Technical Geological Consultant to the Company.

Doug has been an Executive Director of the Company since its initial public offering (IPO) and listing on ASX in 2008. During that period the Company has fully established its exploration base in Kimbe, West New Britain and has instigated substantial exploration programmes on the Simuku and Mt. Nakru projects.

The Board wishes to thank Mr Hutchison for his valuable contributions to the company's IPO and the planning and implementation of the technical programme. The company looks forward to Doug's continuing contribution in a consulting capacity.

**Mr Maurice Gannon** has been appointed as Company Secretary with effect from 30 July 2008. Maurice has over twenty years experience in business and financial management and a professional background in earth and environmental sciences. He is a graduate and Affiliate Member of the Australian Institute of Chartered Secretaries and also holds a Bachelor of Science degree. Maurice is also a Member of the Australian Institute of Company Directors, the Australasian Institute of Mining and Metallurgy and AMPLA – the Australian Resources and Energy Law Association and is an Associate Fellow of the Australian Institute of Management.

Maurice replaces Mr Garry Edwards who will continue as Assistant Company Secretary.

The Board also wishes to thank Mr Edwards for his valuable contributions to the company's IPO and the establishment and management of the Company Secretarial, financial and administrative functions. The company also looks forward to Garry's continuing contribution.

### **For further information please contact:**

Peter Swiridiuk, Managing Director Coppermoly Ltd. Phone (07) 5592 1001  
Bernadette Sukkar, Associate Director, Novus Capital Ltd. Phone (02) 9375 0114

Peter Swiridiuk  
**MANAGING DIRECTOR**

The information in this report that relates to Exploration Results is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists. Peter Swiridiuk is employed by Coppermoly Ltd.

Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.