



ADDRESS
PO Box 6965
Gold Coast Mail Centre
Qld 9726 Australia

ABN 54 126 490 855

PHONE
+61 (07) 5592 1001
FAX
+61 (07) 5592 1011
EMAIL
info@coppermoly.com.au
WEBSITE
www.coppermoly.com.au

ASX Announcement

25th March 2009

ASX Code: COY

COPPERMOLY PRESENTATION – MARCH 2009

Attached is a presentation by the Company's Managing Director, Mr Peter Swiridiuk to investors.

On behalf of the board,

Peter Swiridiuk
MANAGING DIRECTOR

For further information please contact Peter Swiridiuk on (07) 5592 1001 or visit www.coppermoly.com.au.

The information in this report that relates to Exploration Results is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists. Peter Swiridiuk is a consultant to Coppermoly Ltd. Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



COPPERMOLY
Limited

MARCH 2009



COPPERMOLY
Limited

Summary

- Corporate Overview
- Company Highlights
- Mt Nakru Copper-Gold Projects
- Simuku Copper-Molybdenum Project
- Summary

Company Highlights

- Coppermoly holds title to two large and well defined copper/gold/molybdenum systems (Simuku and Mt Nakru)
- Coppermoly is in an excellent geological environment
- PNG hosts large copper/gold/molybdenum ore bodies and deposits
- Over 5,000 meters of drilling and 13km of trenching completed since ASX listing
- Resource estimation underway

Papua New Guinea

Copper Production in PNG averages around 200,000t per annum. (US \$1.4b)

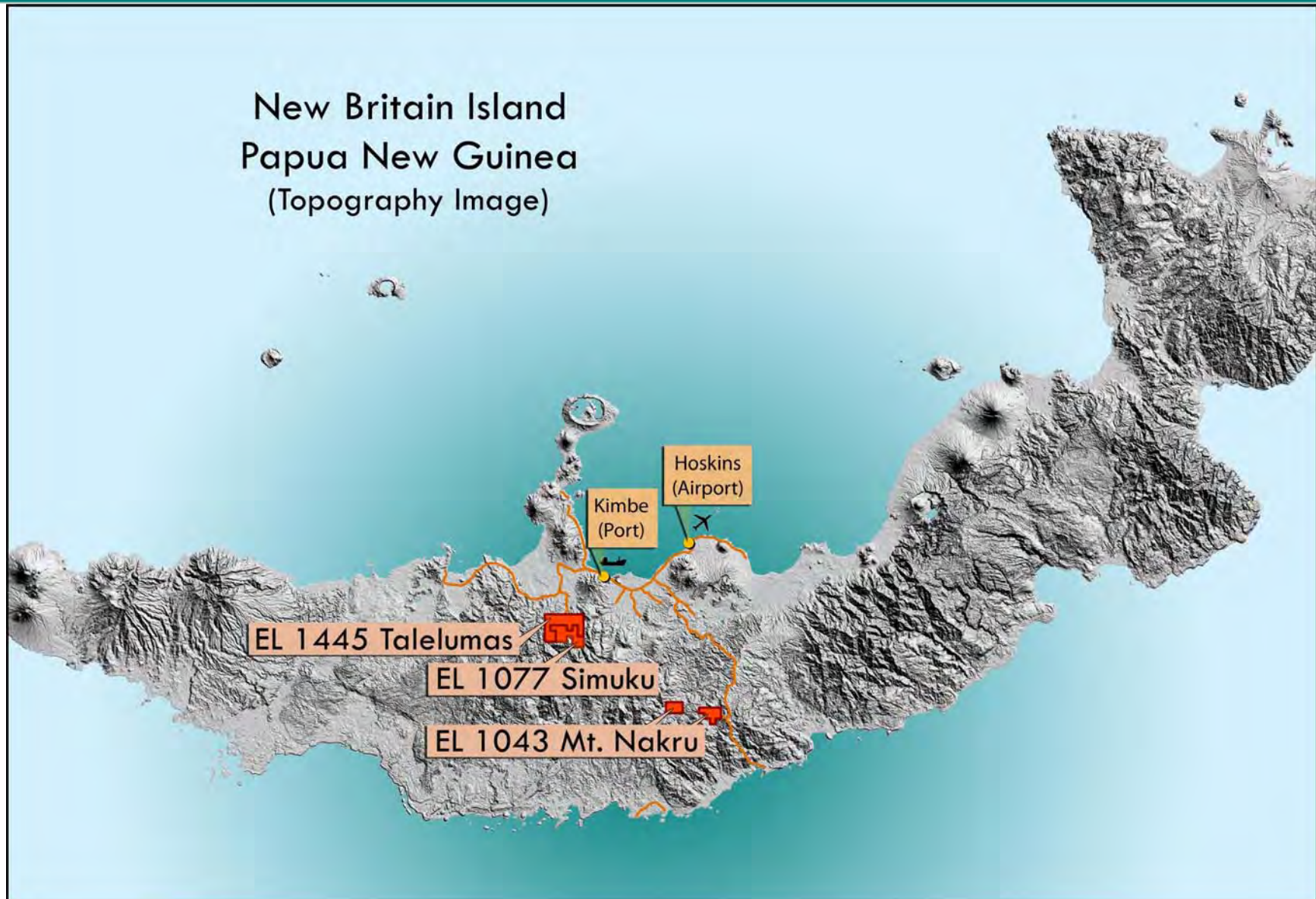


Excellent Locations for Development

- Road access to two projects.
- Deep water port at provincial capital of Kimbe.
- Good local infrastructure and relatively easy logistics.
- Topography not extreme (200m to 800m elevation)
- Landowners work on projects



New Britain – New Copper-Molybdenum Province



Nakru Copper-Gold Project

Seven new drill holes completed in 2008



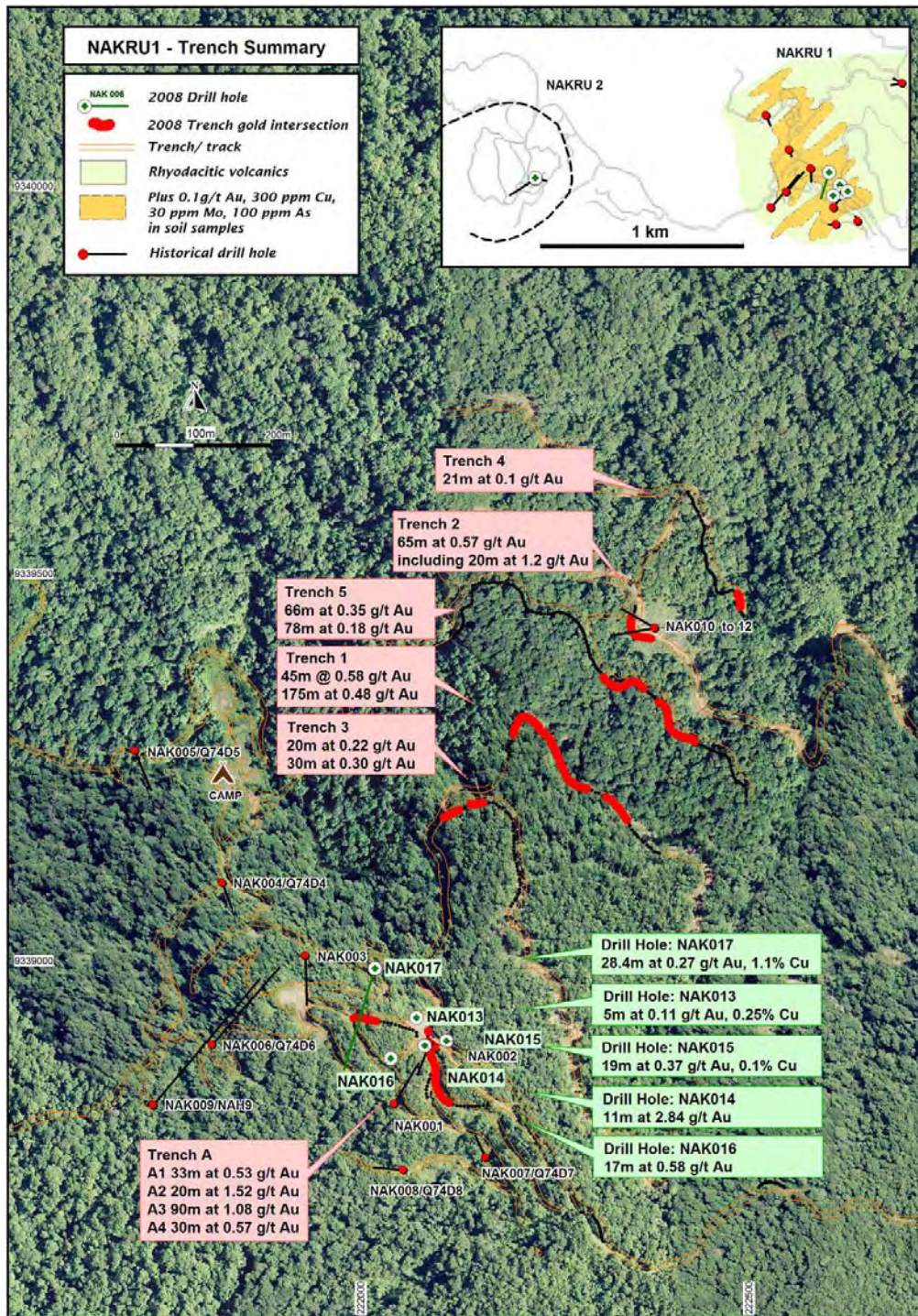
Nakru Drill & Trench Results

Nineteen Drill Holes Completed

- 74m at 0.78% copper
- 27.7m at 1.90% copper including 6.7m at 3.80% copper
- 205m at 0.4% copper

Ten kilometers of trenching

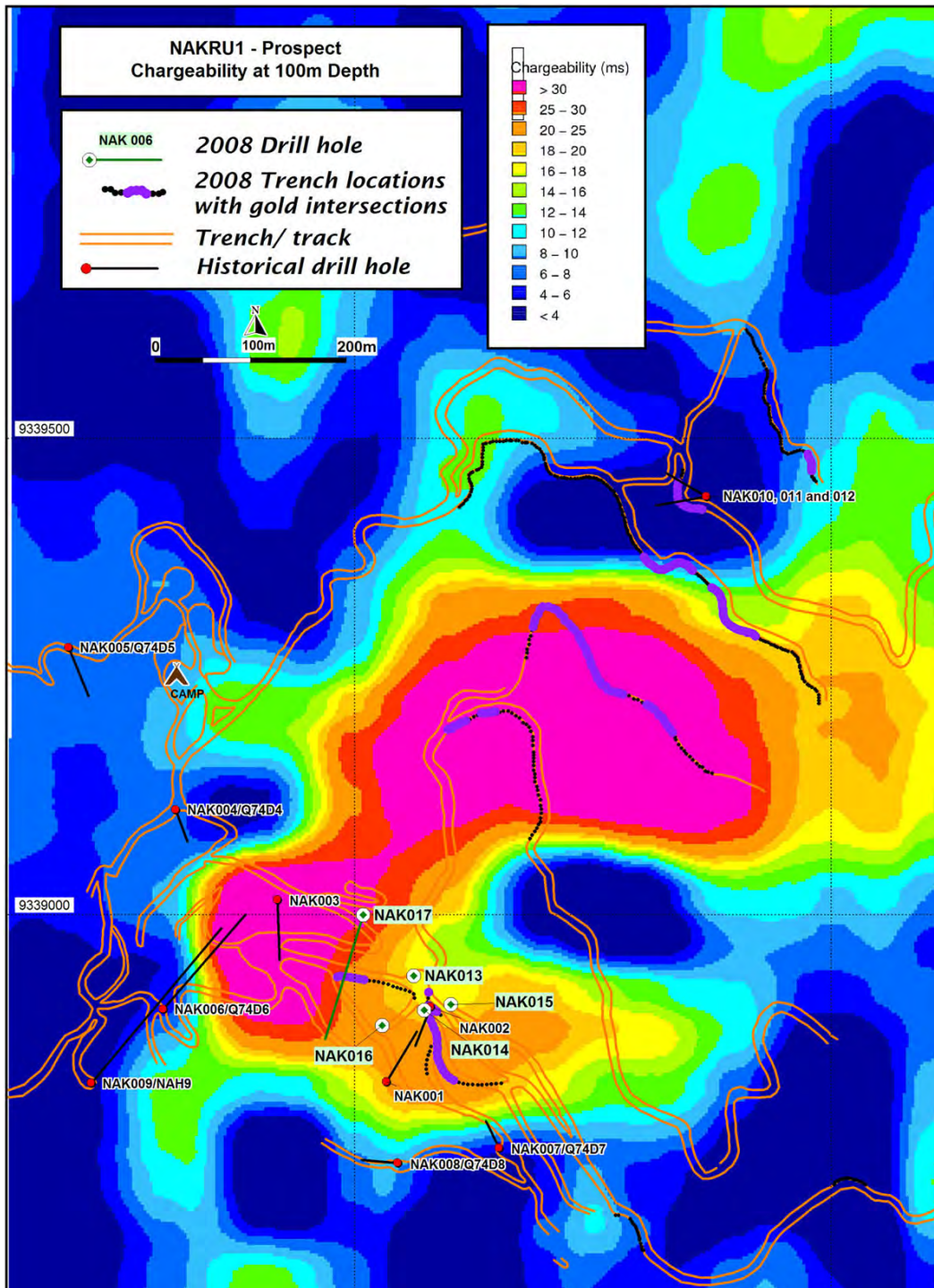
- 19m at 4.3% copper
- 4m at 6.6% copper
- 205m at 0.8 g/t gold
- 55m at 4.79 g/t gold



Nakru 1

Drillhole NAK017 intersects semi-massive sulphides at 30m depth with 28.4 m grading 1.1% copper beneath a gold breccia blanket

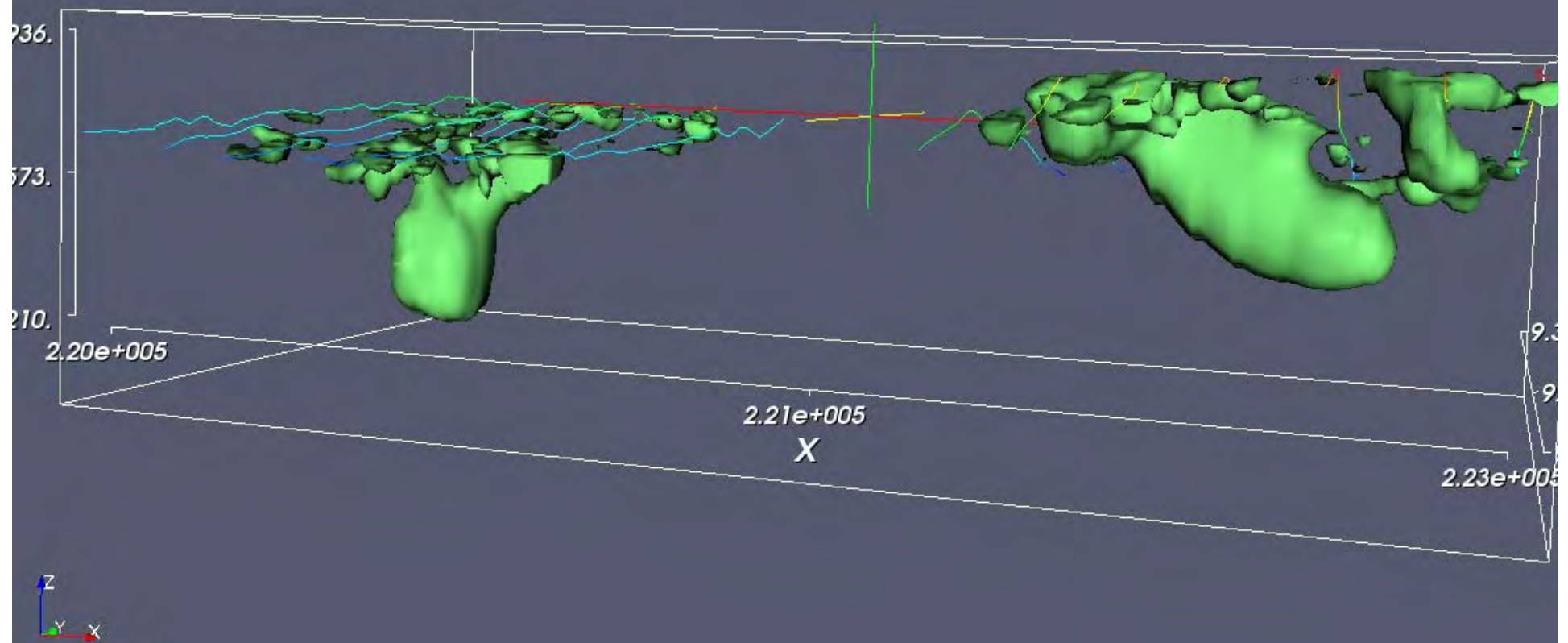


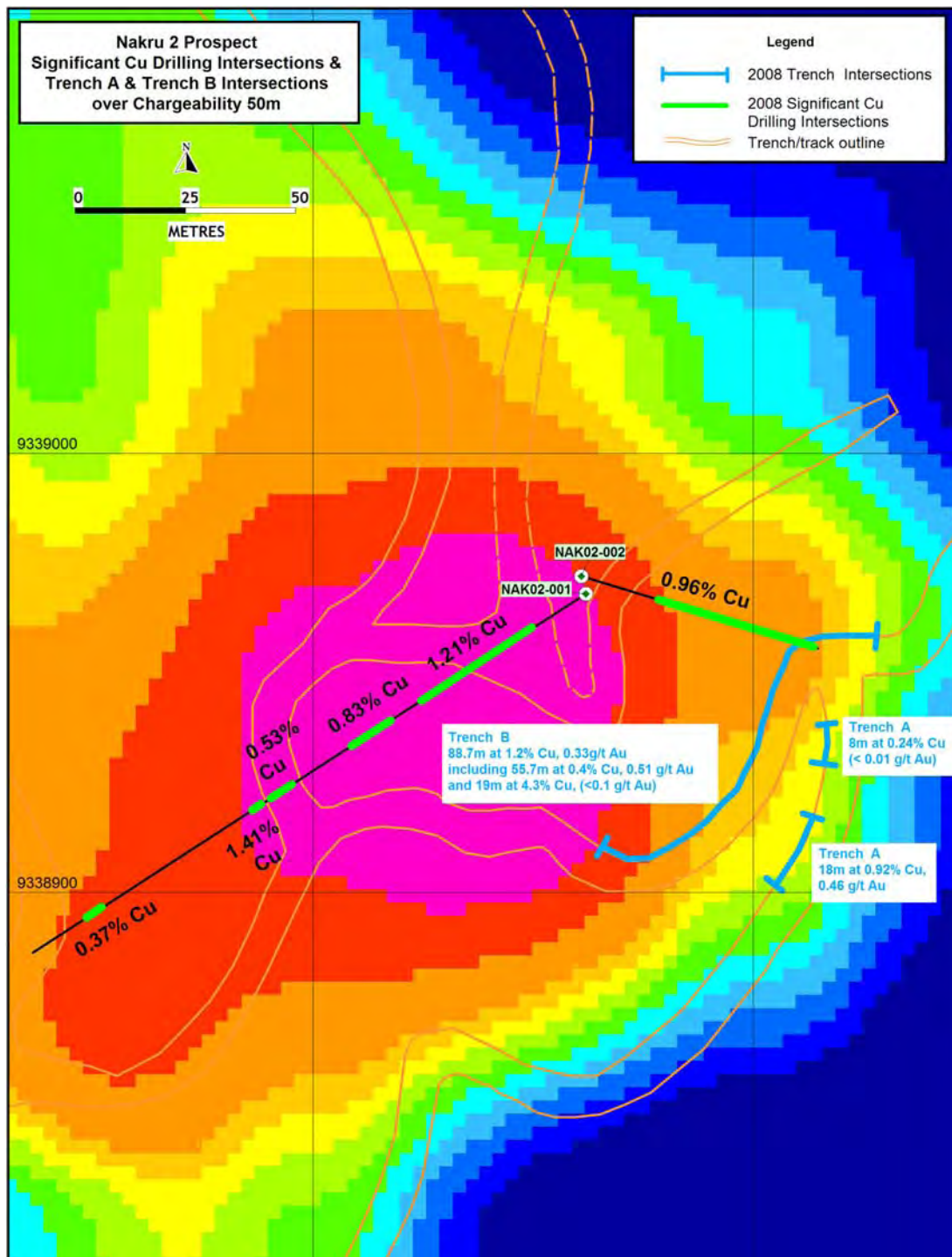


Nakru 1

- Chargeability related to sulphide mineralisation
- Anomaly is largely un - tested by drilling

Nakru 1 (right) and Nakru2 (left) 3D Geophysics



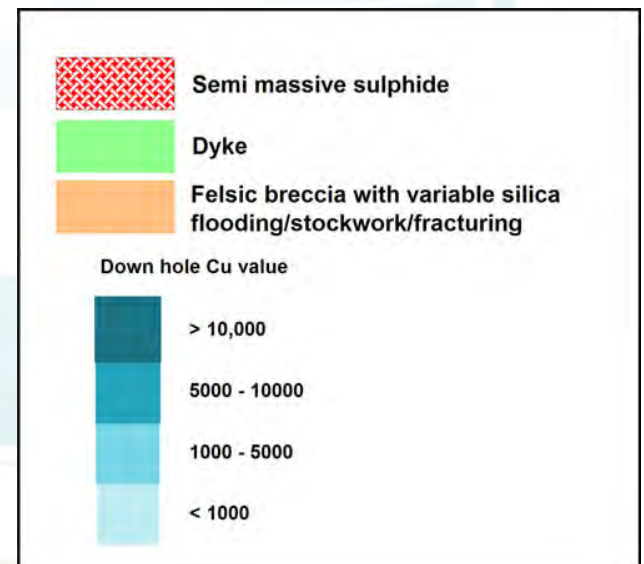
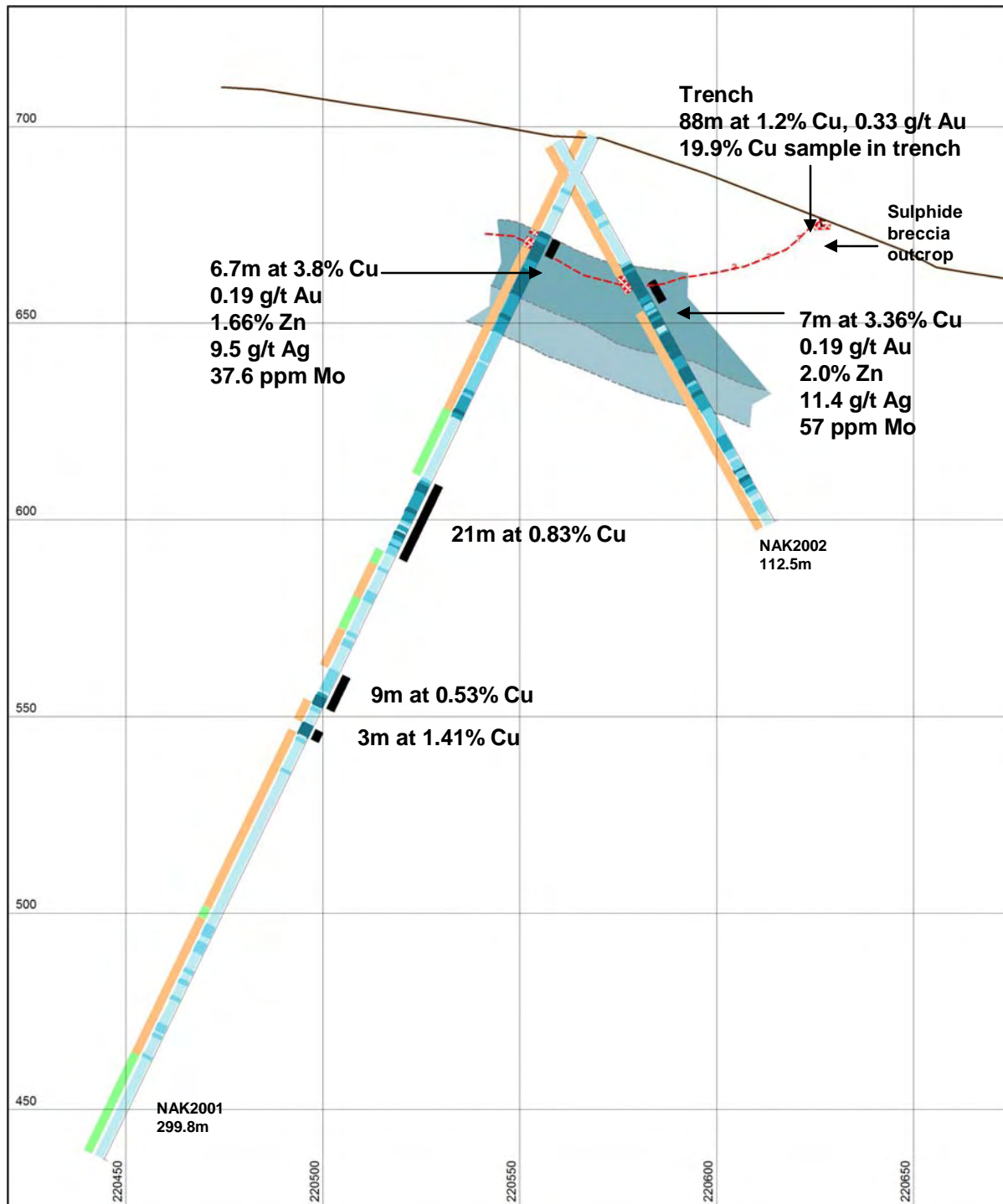


Nakru 2, First Ever Two Drillholes

NAK02-02:
26m grading 1.65%
copper

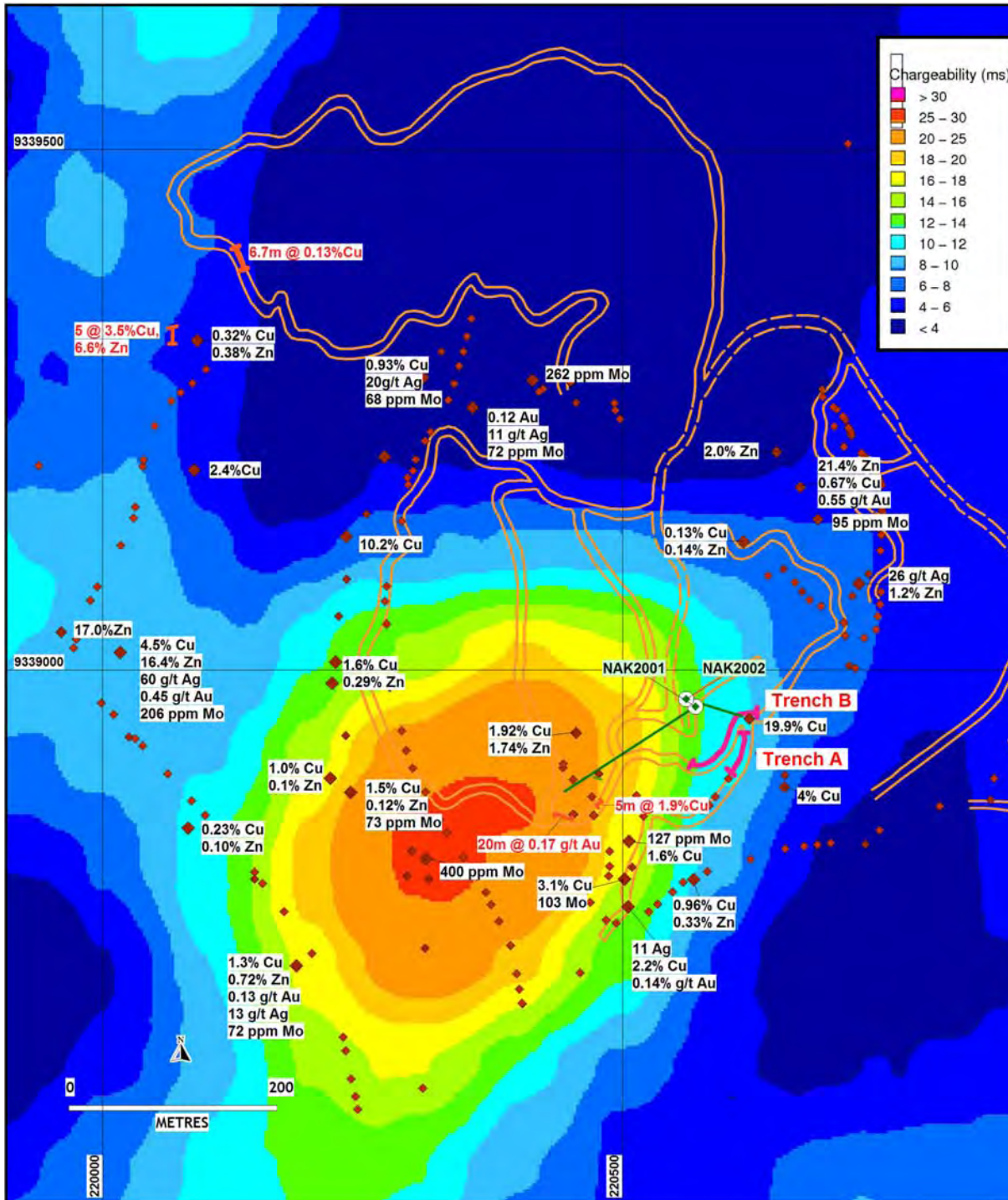


Nakru 2, Massive Copper Sulphides near surface



Nakru 2 Diatreme Breccia

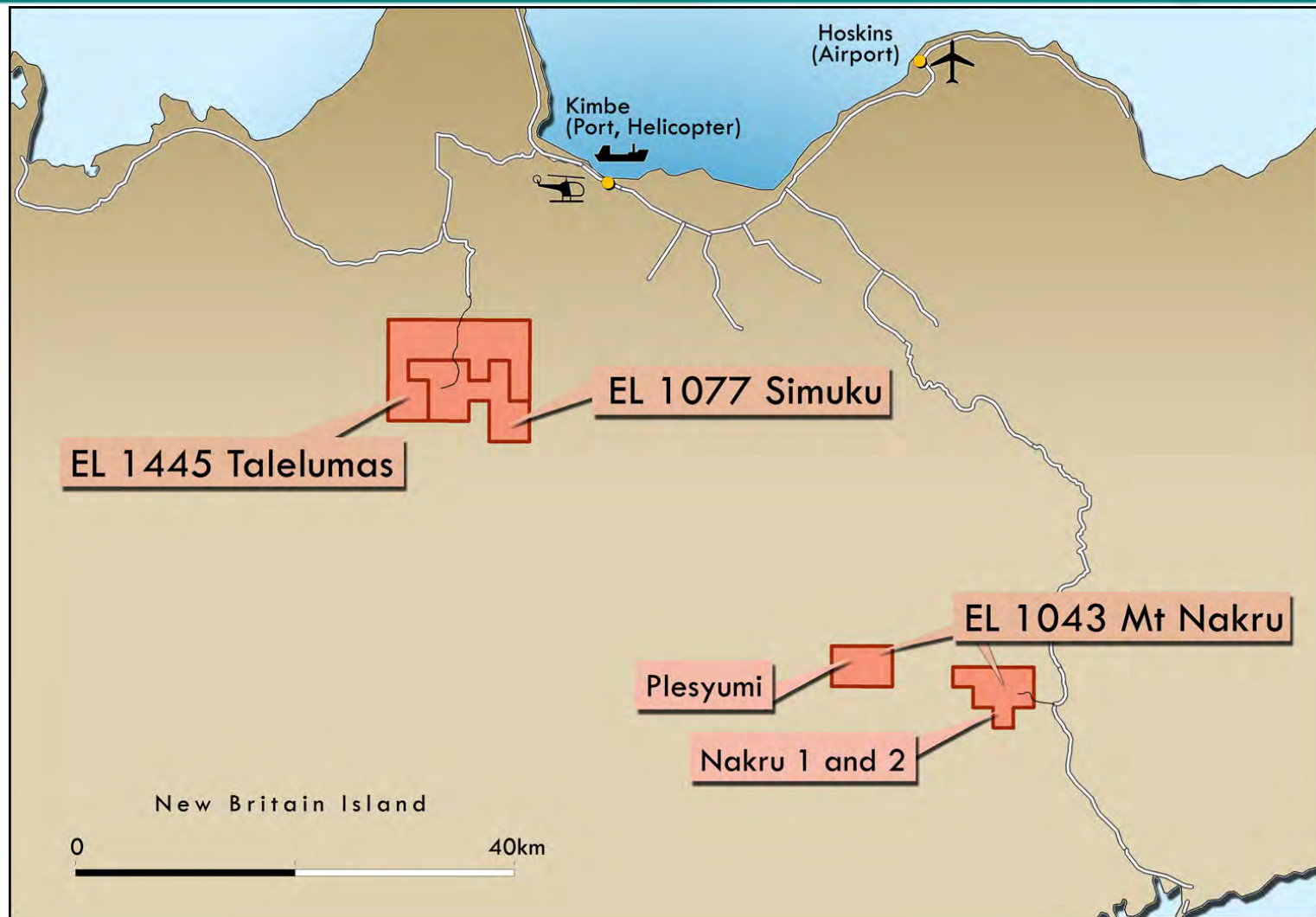
- Large 700m diameter area of surface mineralisation
- 5m grading 3.5% copper 600m to the north - west in trench



Nakru Exploration Schedule

Task	Date
Landowner negotiations completed	May 2008
Heavy machinery commissioned	May 2008
Track access completed	June 2008
Set-up camps	June-August 2008
Trenching completed	August-October 2008
Geophysical surveys	September 2008
Release Assay Information	November 2008
Evaluate all results	January/March 2009
Review Exploration Strategy Moving Forward	March/April 2009
Commence Development Strategy	April 2009

Coppermoly Projects: Simuku



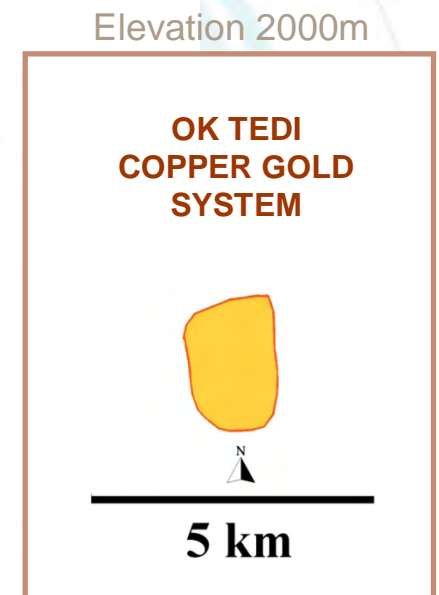
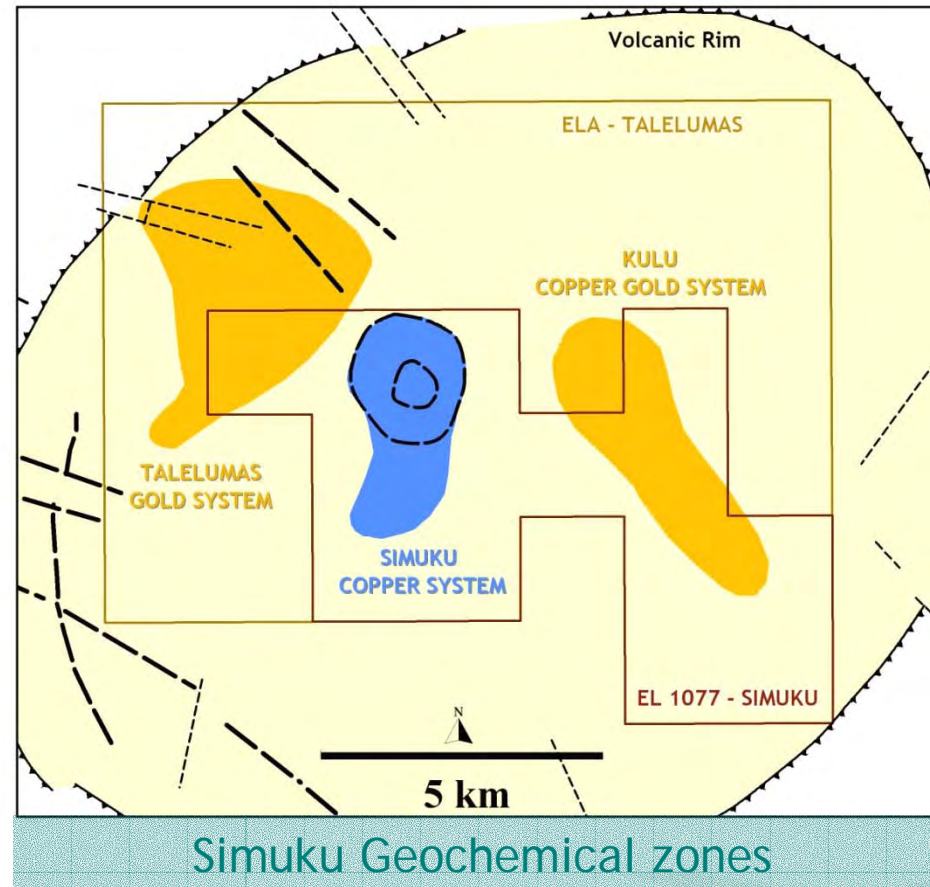
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Simuku Project

Mineralised System within a
15 km diameter volcanic rim



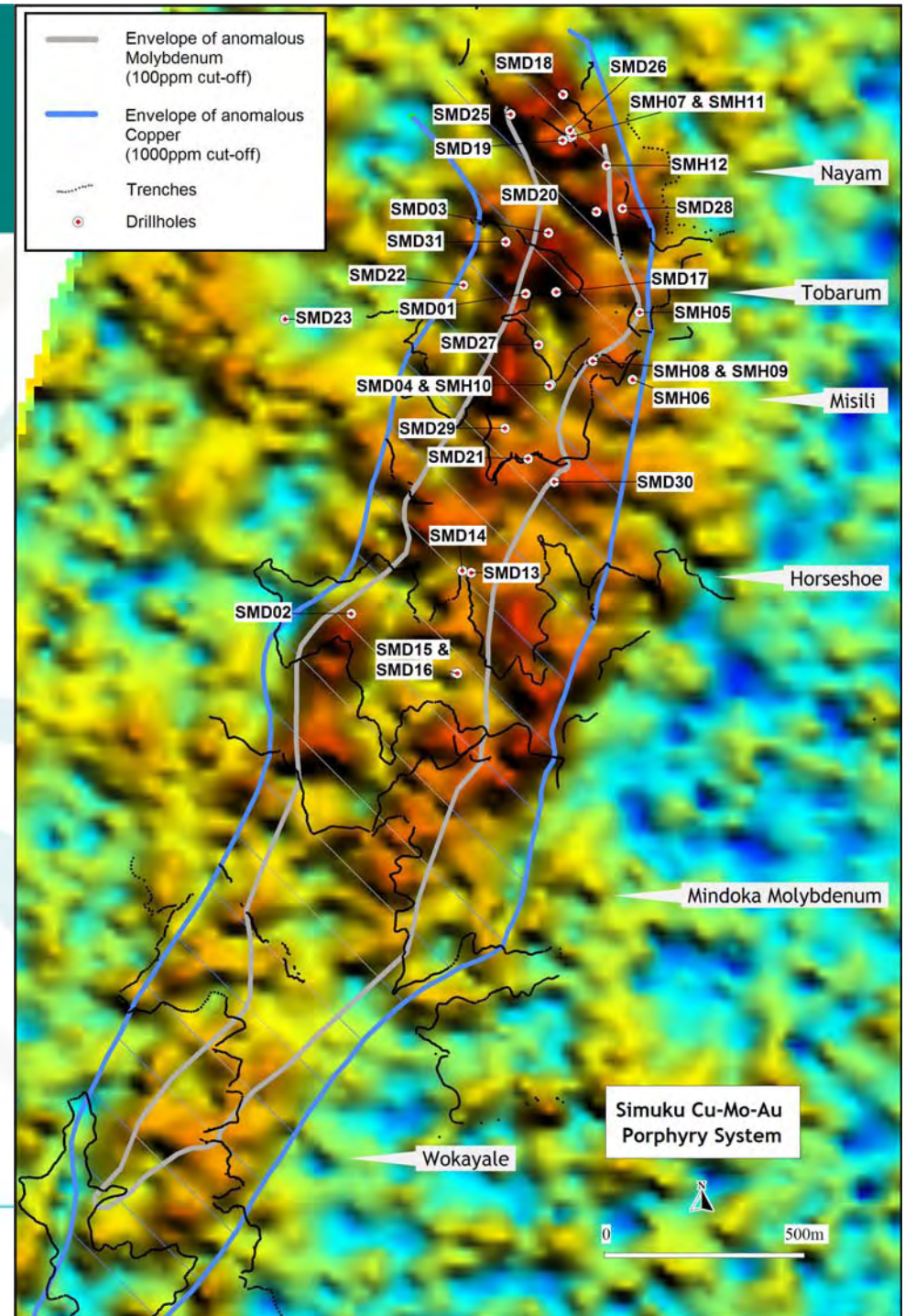
944Mt at 0.48%
Copper, 0.56g/t Gold
and 3g/t Silver(1972)



663Mt at 0.76%
Copper and 0.85g/t
Gold (2003)

Simuku Copper-Molybdenum Project

- 31 drill holes in total
- Over 28kms of bulldozer trenching
- Resource Target is 300 to 500 million tonnes grading 0.4 to 0.5% copper
- One hour drive from deep water port



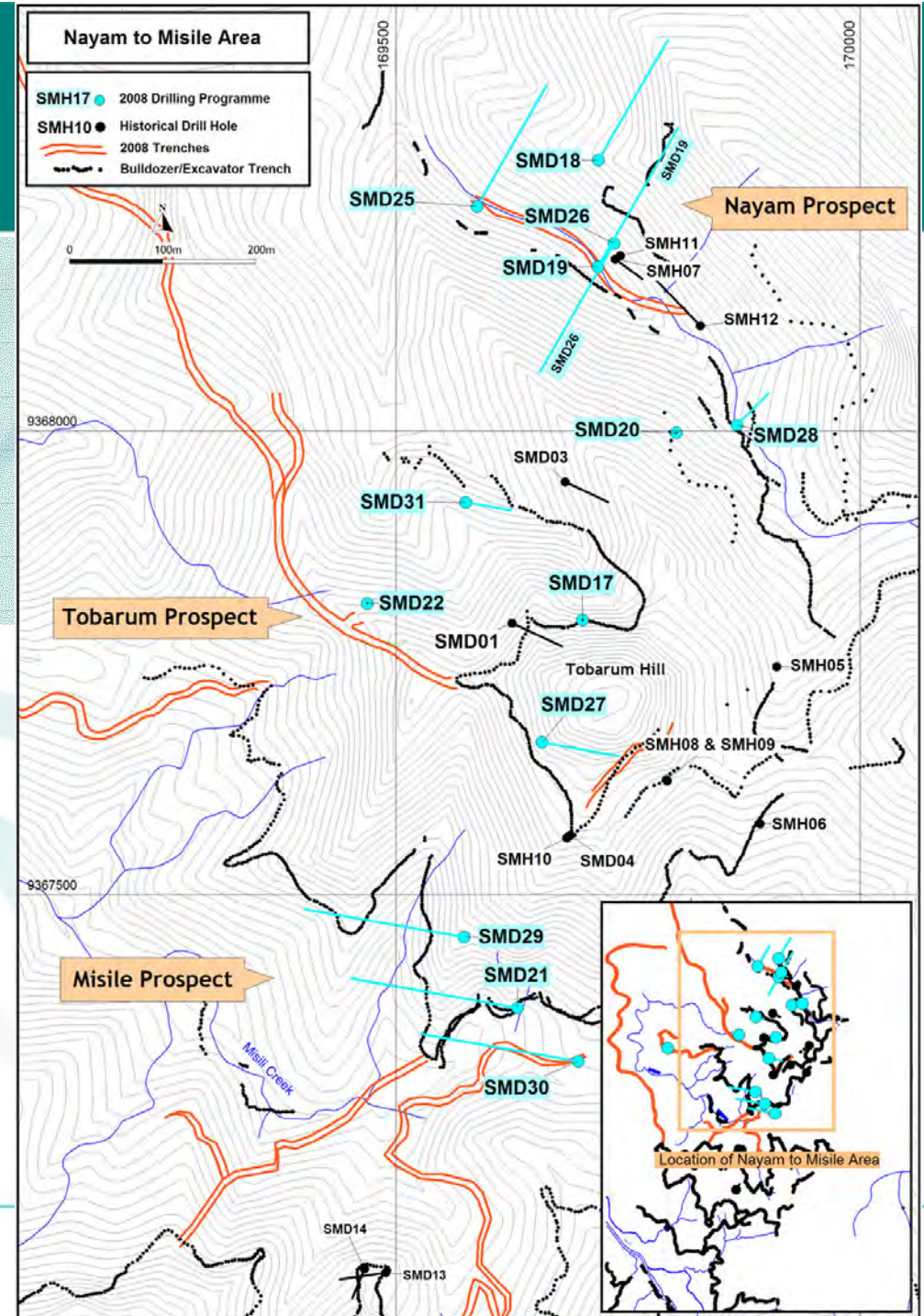
Simuku Copper-Molybdenum Project

Drill Holes 31 holes Completed

- 41m at 0.64% copper
- 117m at 0.61% copper
- 18m at 0.67% copper
- 19m at 0.32% molybdenum

Trench Results - 25km

- 14m at 1.03% copper and 0.26 g/t gold
- 200m at 0.75% copper
- 117m at 0.61% copper
- 87m around a horseshoe shape at 0.12% Mo



Simuku Gold Systems

TALELUMAS GOLD SYSTEM

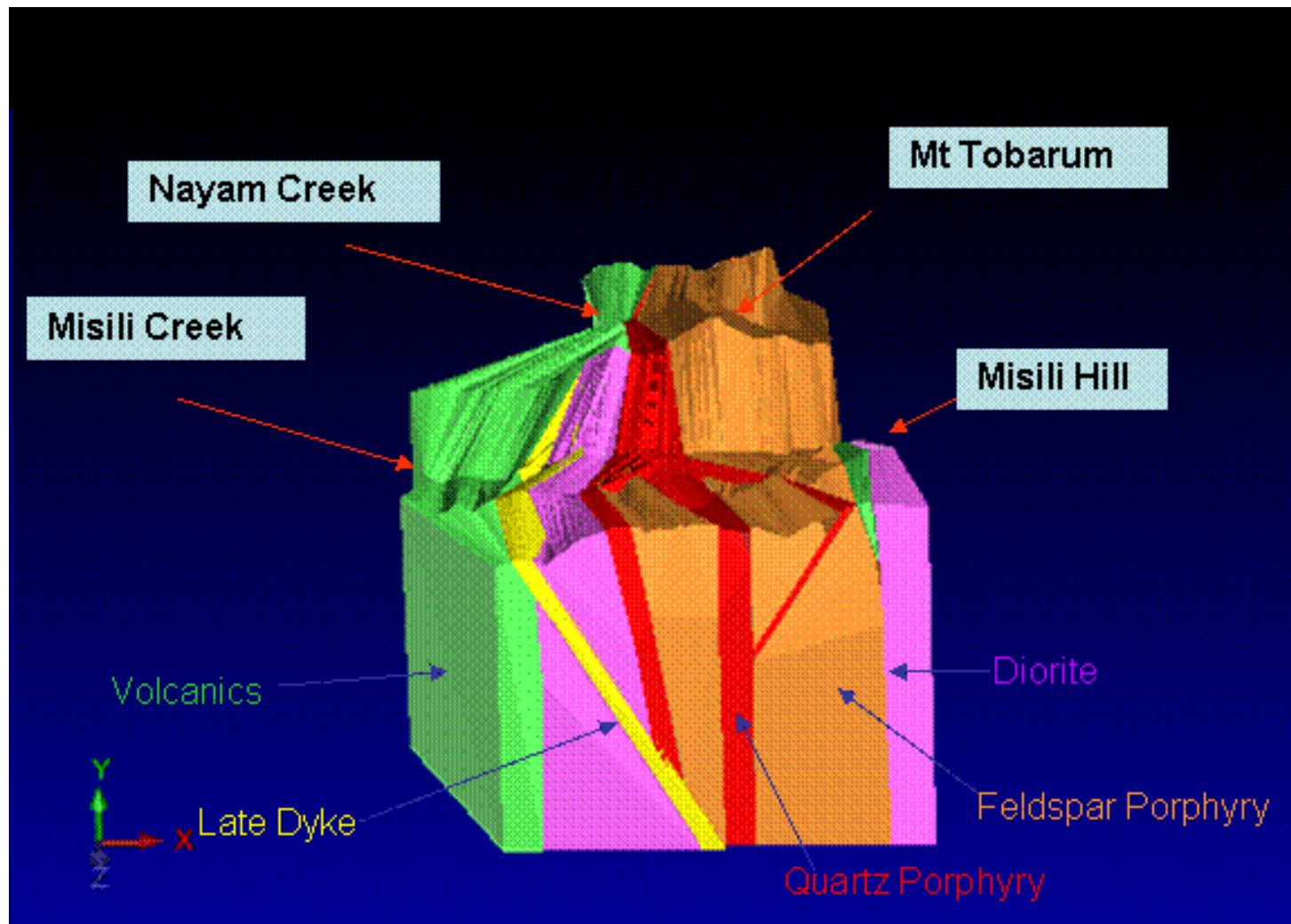
- Mt Talelumas: 5m at 5.0 g/t gold in trench
- Daluavu River: 3.56 g/t gold in quartz vein

KULU COPPER -G OLD SYSTEM

- Isme Creek: 0.77 g/t gold, 0.33% copper, 1.6% zinc
- Rapilli: 6 drillholes, primary copper of 0.2%
- Rapisme: 0.7 g/t gold, 0.1% copper in outcrop
- Miwayuen Ck: 3.7 g/t gold, 0.6% copper

Geology Model

Mindoka X Section Looking North



Simuku Camp



Simuku Exploration Schedule

Task	Date
Staffing arranged	February 2008
Heavy machinery and vehicles commissioned	March 2008
Track access begins	March 2008
Drilling/Trenching begins	April 2008
Additional drilling rigs commissioned	June 2008
Releasing assay information	July 2008 - March 2009
Re-evaluate all information/ Calculate resource	February / March 2009
Review Exploration Strategy Moving Forward	March / April 2009
JV Potential and capital raising	April / May 2009

Experienced Board and Management

Peter McNeil – *Non Executive Chairman*, (26 years experience with 23 years in PNG). Managed exploration on projects since 1988.

Peter Swiridiuk – *Managing Director*, (18 years experience). Middle East, Mexico, PNG, Solomon Islands, Cyprus and Australian copper.

Bob McNeil – *Non Executive Director*, (46 years industry experience). Chairman of NGG, Frontier Resources and Golden Tiger Resources. Managerial exploration and mining expertise (Sinivit Gold Mine).

Dal Brynelsen – *Non Executive Director*, CEO of Vangold Resources, Pacific Kanon Gold and Director of Griffin Mining. Strong North America connections.

Ces Iewago – *Non Executive Director* in PNG. Expertise in investment banking. Director of NGG.

Maurice Gannon – *Company Secretary*, BSc, FCIS, AFAIM, MAusIMM, twenty years experience in business and financial management.

Experienced On-Site Kimbe Geological Team.

Corporate Overview

Listed on ASX January 2008 (Raised \$8M)	Code: COY
Shares on Issue	82,015,288
Listed Options (entitlement issue) COYO	20,503,822
Unlisted Options (Director's and Employees)	8,400,955
Fully Diluted Shares on issue	110,920,065
Share Price	4 cents
Market Capitalisation	\$3.3M
Market Cap - Fully Diluted	\$4.4M
Cash at Bank	\$0.9M
Top 20 Shareholders	83%

Summary

- Large copper, gold and molybdenum systems
- Over 5000m of drilling and 13km of trenching completed in 2008
- Excellent infrastructure
- Excellent Board and management team
- Looking to a resource compliant with JORC

Disclaimer

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The information is provided expressly on the basis that recipients will carry out their own independent inquiries into the matters contained herein and make their own independent decisions about the affairs, financial position or prospects of the Company which reserves the right to update, amend or supplement any information at any time in its absolute discretion.

Please consult Coppermoly Limited for more detailed information.

Competency

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