



**COPPERMOLY**  
Limited

**ADDRESS**

PO Box 6965  
Gold Coast Mail Centre  
Qld 9726 Australia

ABN 54 126 490 855

**PHONE**

+61(07) 5592 1001

**FAX**

+61 (07) 5592 1011

**EMAIL**

info@coppermoly.com.au

**WEBSITE**

www.coppermoly.com.au

**ASX Announcement**

**11 May 2010**

**ASX Code: COY**

**BARRICK COMMENCES DRILLING ON THE NAKRU PROJECT**

**Barrick (PNG Exploration) Ltd (Barrick) has commenced diamond drilling at Coppermoly's Nakru-1 prospect.**

The first drill hole will test for copper mineralisation related to part of the geophysical anomaly that was previously identified by Coppermoly. Previous drilling has identified a distinct relationship between the south-western portion of the anomaly and copper mineralisation.

Coppermoly Ltd has an agreement with Barrick whereby they can spend A\$20 million within eight years to earn 72% of Coppermoly's existing three tenements.

On behalf of the board,

Peter Swiridiuk  
**MANAGING DIRECTOR**

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