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ASX Announcement

28 November 2011

ASX Code: COY

END OF 2011 PRESENTATIONS BY MANAGING DIRECTOR

Coppermoly will be presenting the attached presentation at the following venues. The presentations are aimed at providing investors and shareholders with recent results and project acquisitions:

1. PNG Mining Seminar, Gateway Hotel, Port Moresby. Wednesday 30th November 9 am.
2. NSW Trade & Investment Centre, 47th floor of the MLC Centre, corner of King and Castlereagh Sydney. Wednesday 7th December, 5:55pm. Canary Investor Roadshow.
3. Melbourne Town Hall, Yarra Room, 90-120 Swanston St, Melbourne. Thursday 8th December, 5:55pm. Canary Investor Roadshow.

The presentation can be downloaded as a PDF file on the home page of Coppermoly's website www.coppermoly.com.au

On behalf of the board,

A handwritten signature in black ink, appearing to read "P. Swiridiuk", written in a cursive style.

Peter Swiridiuk
MANAGING DIRECTOR

For further information please contact Peter Swiridiuk or Maurice Gannon on (07) 5592 1001 or visit www.coppermoly.com.au,



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“Major Copper-Gold Systems being Drill Tested.”

November-December 2011



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Disclaimer

This document is not a disclosure document nor does it constitute the provision of financial product advice. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

The information is provided expressly on the basis that recipients will carry out their own independent inquiries into the matters contained herein and make their own independent decisions about the affairs, financial position or prospects of the Company which reserves the right to update, amend or supplement any information at any time in its absolute discretion.

The technical information provided by Barrick (PNG Exploration) Ltd, a wholly owned subsidiary of Barrick Gold Corporation has been interpreted by Coppermoly Ltd and does not necessarily reflect views by Barrick.

Competency Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Peter Swiridiuk, who is a Member of the Australian Institute of Geoscientists.

Peter Swiridiuk is a consultant to Coppermoly Ltd and is employed by Aimex Geophysics. Peter Swiridiuk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Peter Swiridiuk consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Please consult www.coppermoly.com.au for more detailed information.



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Value of Companies with Similar Projects

- Coppermoly: A\$8m – PNG Copper Porphyry
- Marengo Mining : A\$203m – PNG Copper porphyry
- Robust Resources: A\$107m – Indonesia Copper
- Intrepid Mines: A\$576m - Indonesia Copper and Gold
- Exeter Resources: C\$432m – Chile Gold and Copper



Highlights

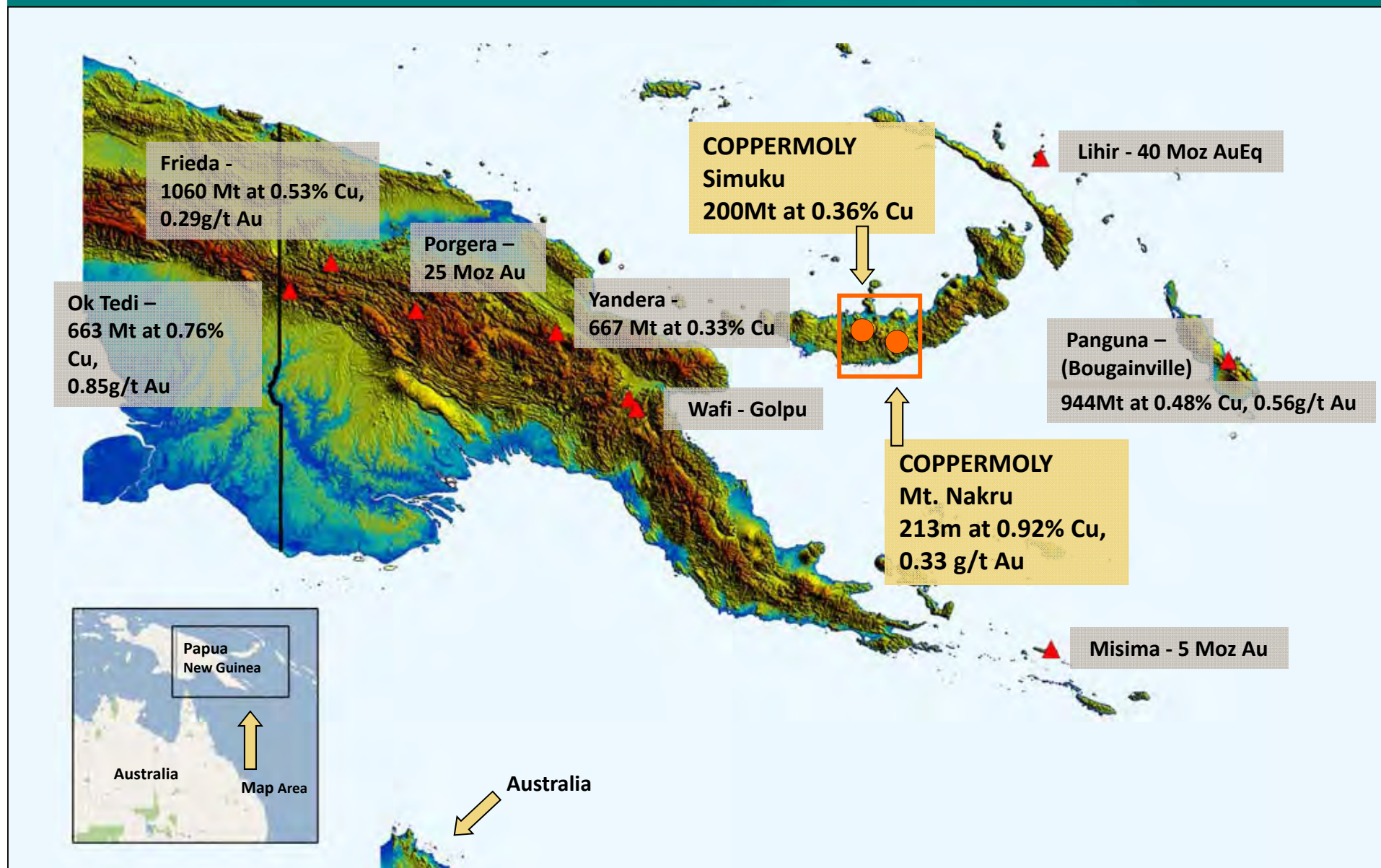
- In an agreement with Barrick (PNG Exploration) Ltd, they have spent A\$18m within two years on nineteen diamond drillholes for 9560 metres. At a spend of A\$20M, Barrick will earn in a 72% interest in three Nakru and Simuku tenements.
- Drilling is continuing at the Simuku and Kulu prospects. At least two major Copper-Molybdenum-Gold systems have been defined.
- **Nakru-1:** Drillhole intersection of **213.75m grading 0.92% copper and 0.33 g/t gold.** 27 Diamond drillholes for 5928 metres completed at Nakru-1.
- **Simuku:** Inferred Mineral Resource of 200 million tonnes at 0.47% Cu.Eq (see notes) being drill tested to over 1000m depth. A total of 37 diamond holes for 10,248 metres.
- Three tenements under application on New Britain Island.
- Farm-in deal to drill test Copper-Gold systems in Southeast Queensland.
- Projects have good access to existing Infrastructure to reduce development costs.



Company Overview (ASX:COY)

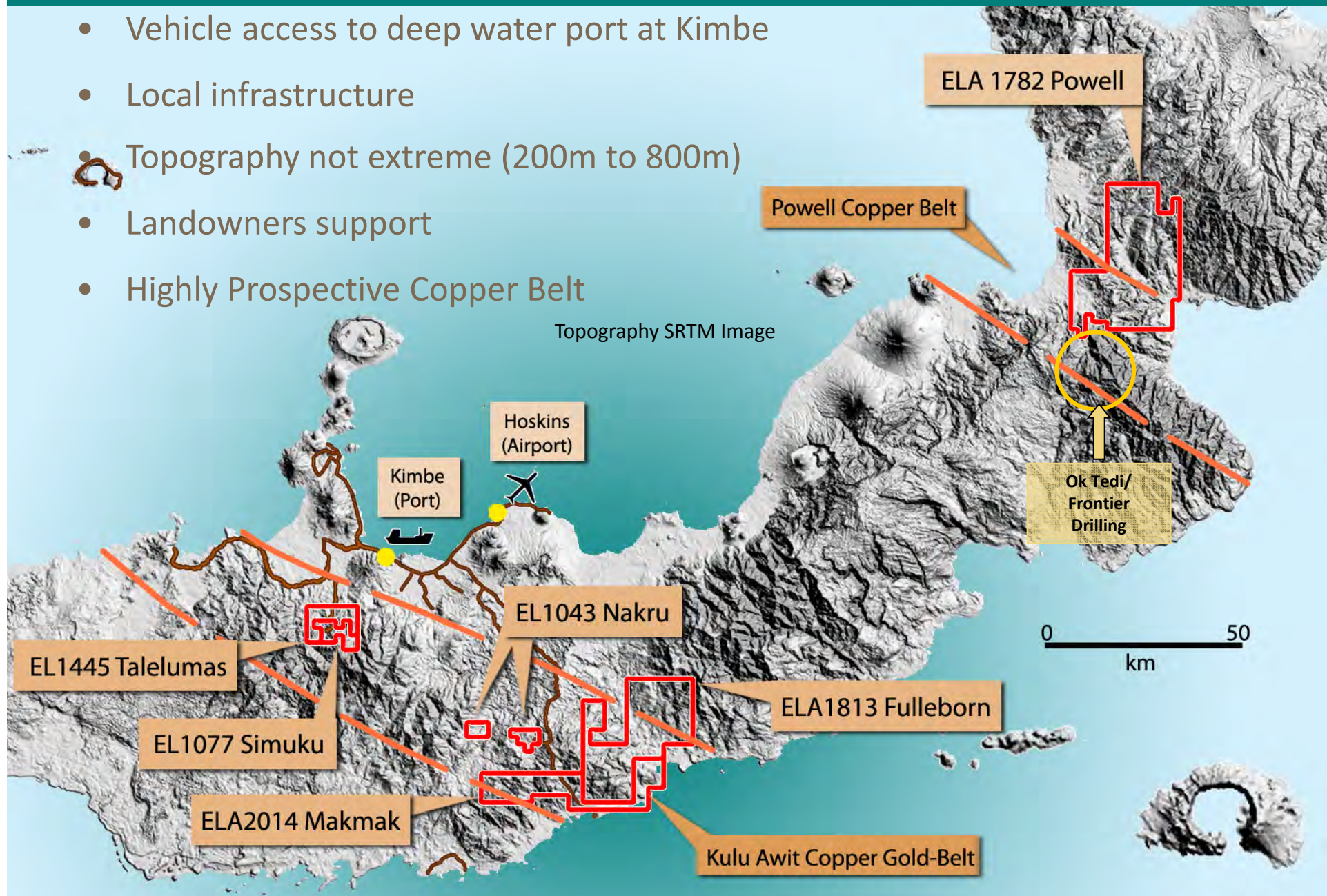
New Guinea Gold Corp (TSX-V:NGG)	14%
Vangold Resources Ltd (TSX-V:VAN)	9%
National Nominees Ltd	5.4%
Barrick	4%
Current Shares on Issue	149 million
Share Price	6 cents
Market Capitalisation	\$8 million
Cash at Bank	\$1.6 M
Top 20 Shareholders currently hold	56%

Papua New Guinea – Highly Mineralised



New Britain Island – Nakru and Simuku Projects

- Vehicle access to deep water port at Kimbe
- Local infrastructure
- Topography not extreme (200m to 800m)
- Landowners support
- Highly Prospective Copper Belt

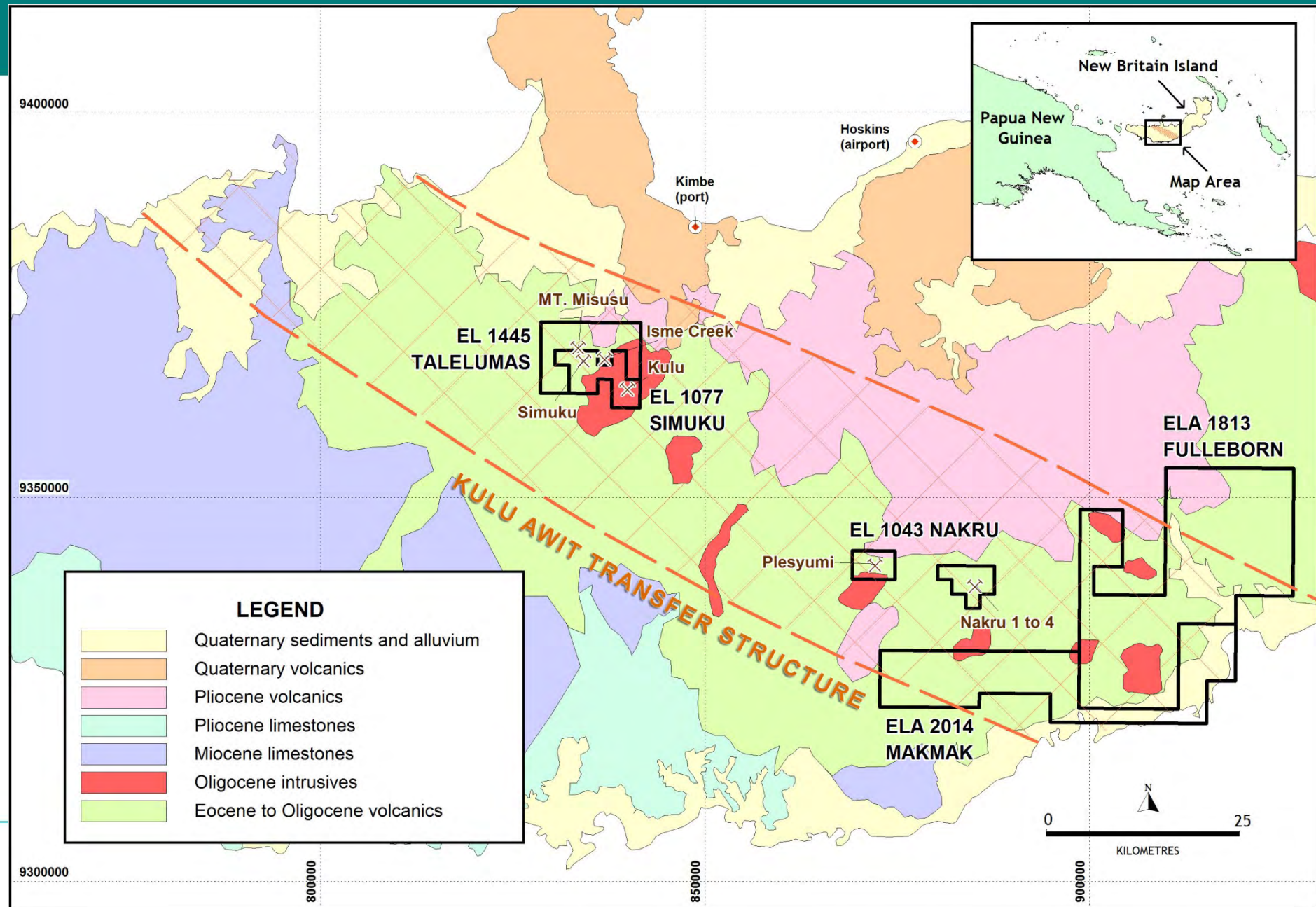


KIMBE – PROVINCIAL CAPITAL

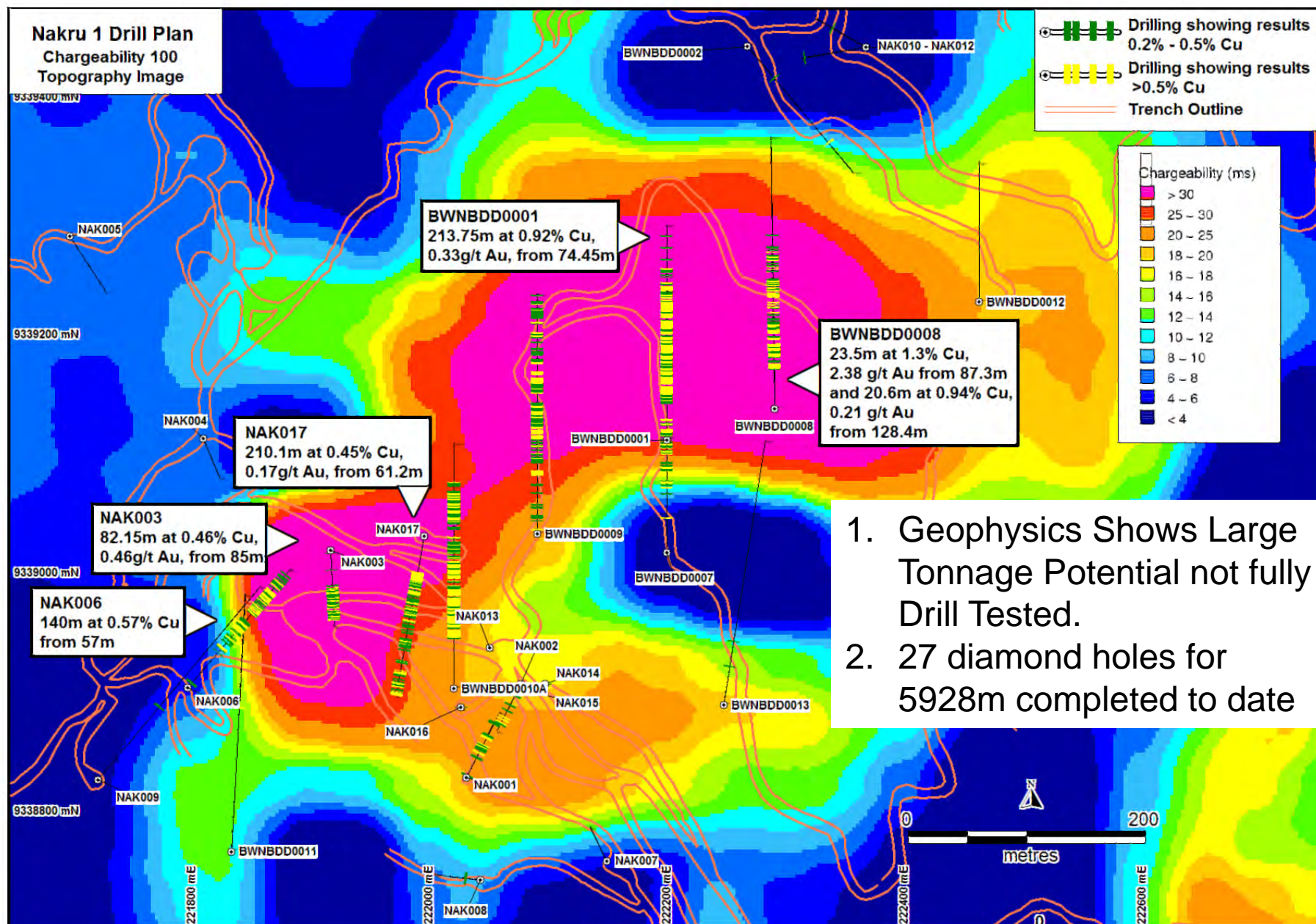
- Projects have access to deep water port at provincial capital of Kimbe
- Large palm oil industry has developed local infrastructure



Highly Mineralised Kulu-Awit Copper Belt

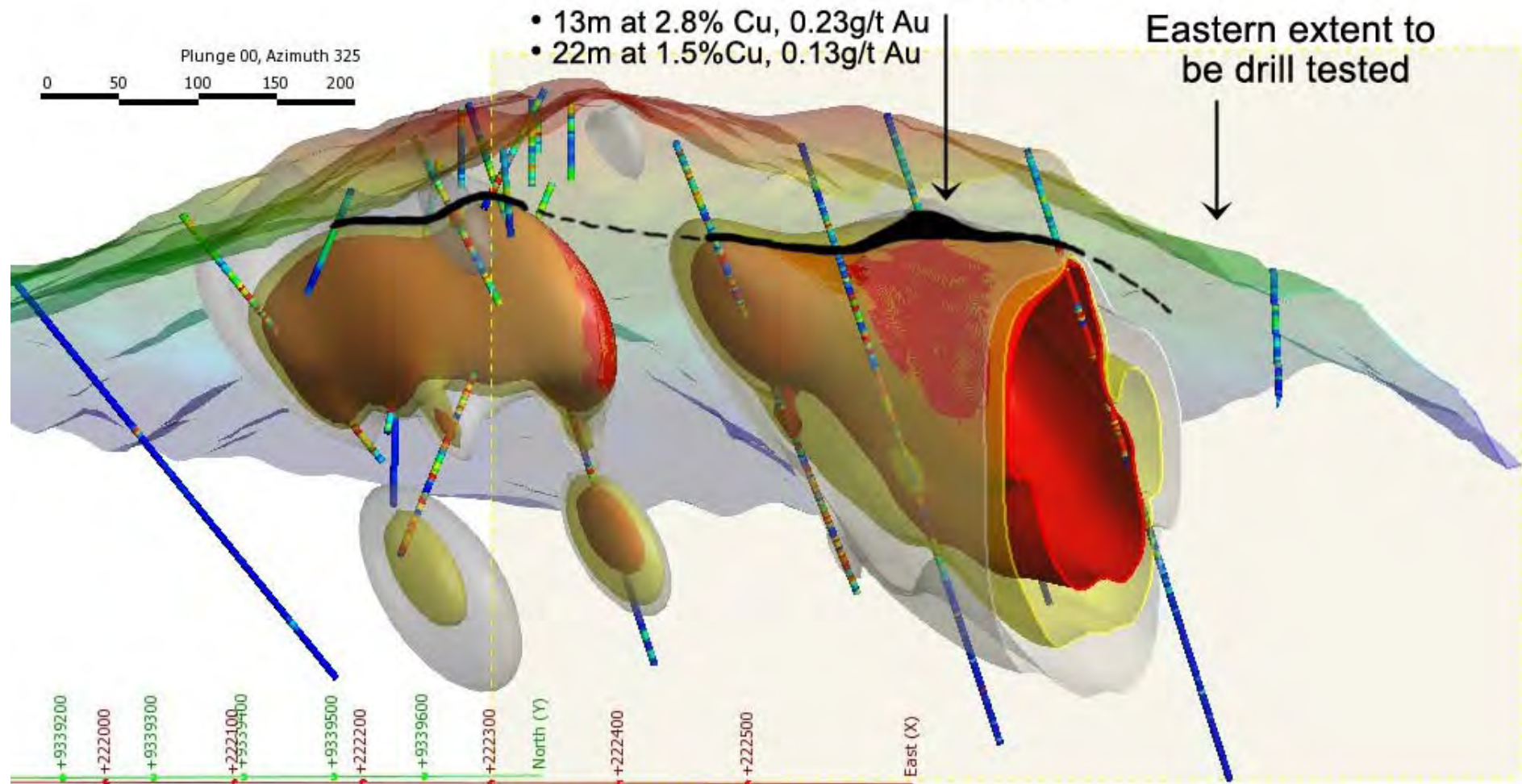


Nakru 1 – Copper Gold System



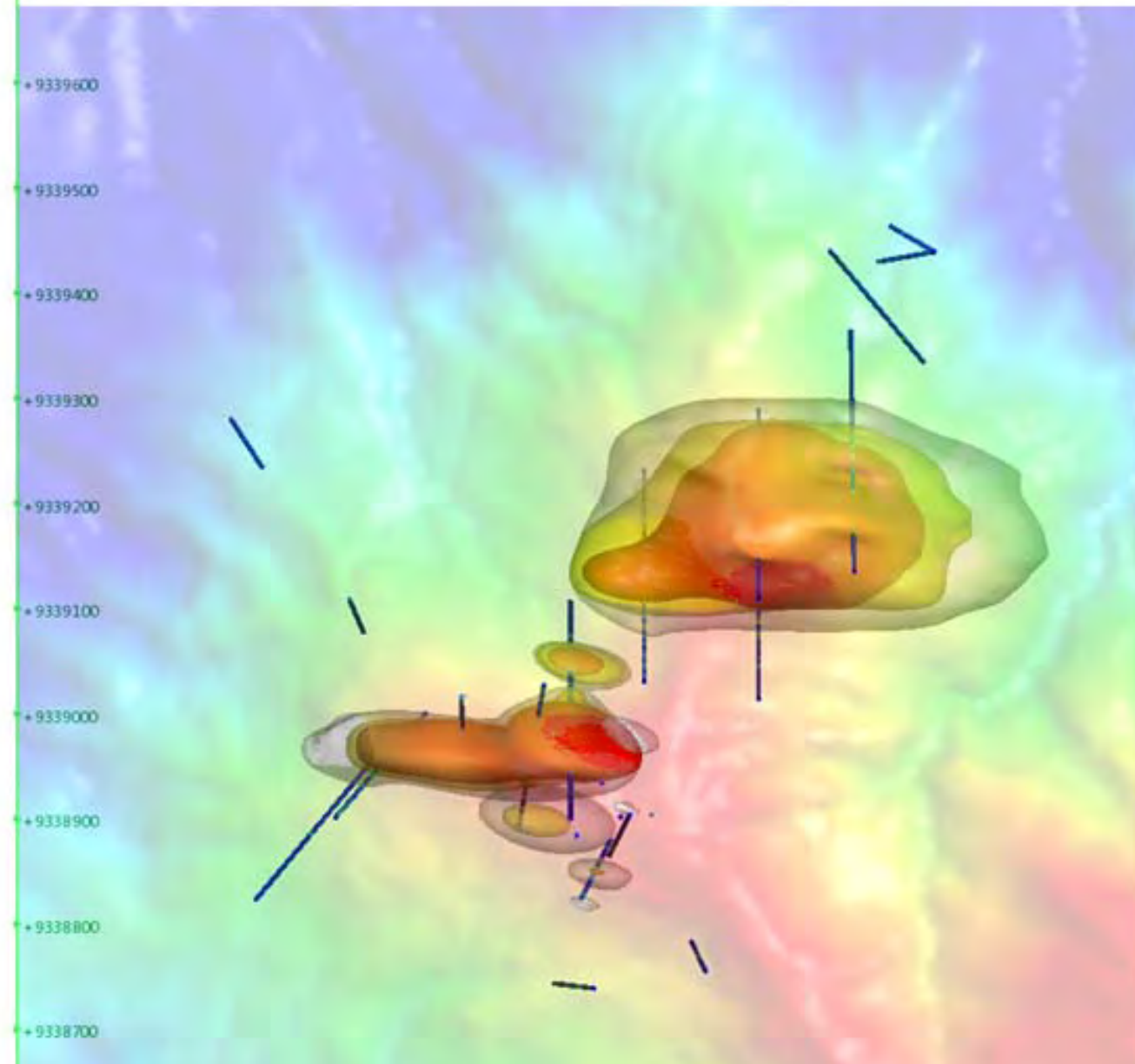
Nakru-1: Exploration Target, 50 to 60Mt grading 0.7 to 0.9% Copper

Supergene Blanket

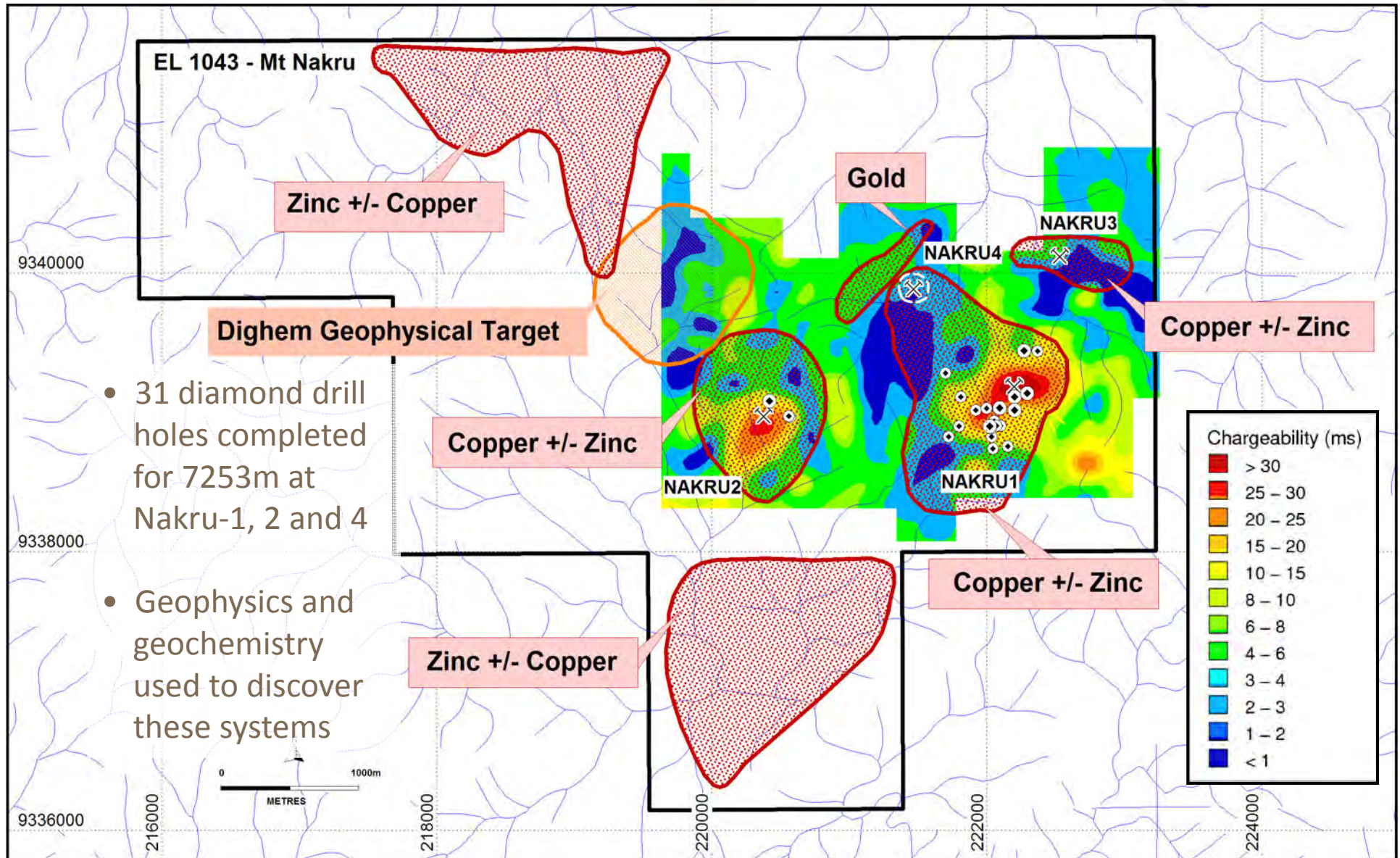


In accordance with Clause 18 of The JORC Code the reference to 'Exploration Target' in terms of target size and type should not be taken as an estimate of Mineral Resources or Ore Reserves. The statement referring to quantity and grade of the exploration target is based upon exploration results to-date including extensive drilling which has intersected the mineralization. The potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the definition of a Mineral Resource.

Rotating 3D Model of Nakru-1 Mineralisation

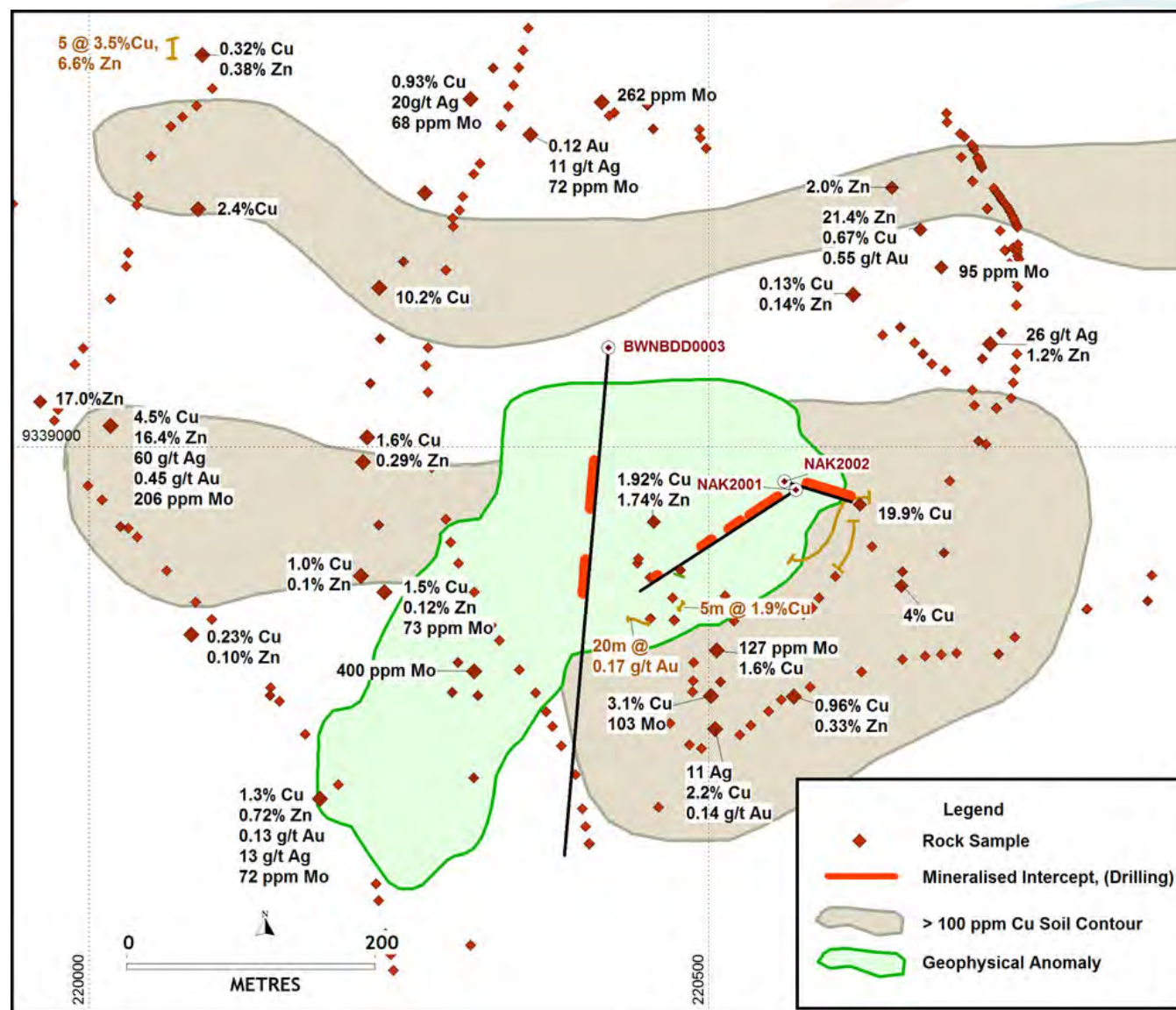


Nakru Project and Targets



Nakru 2 - Copper-Zinc System

800m Diameter System – 3 Diamond Holes for 1053m

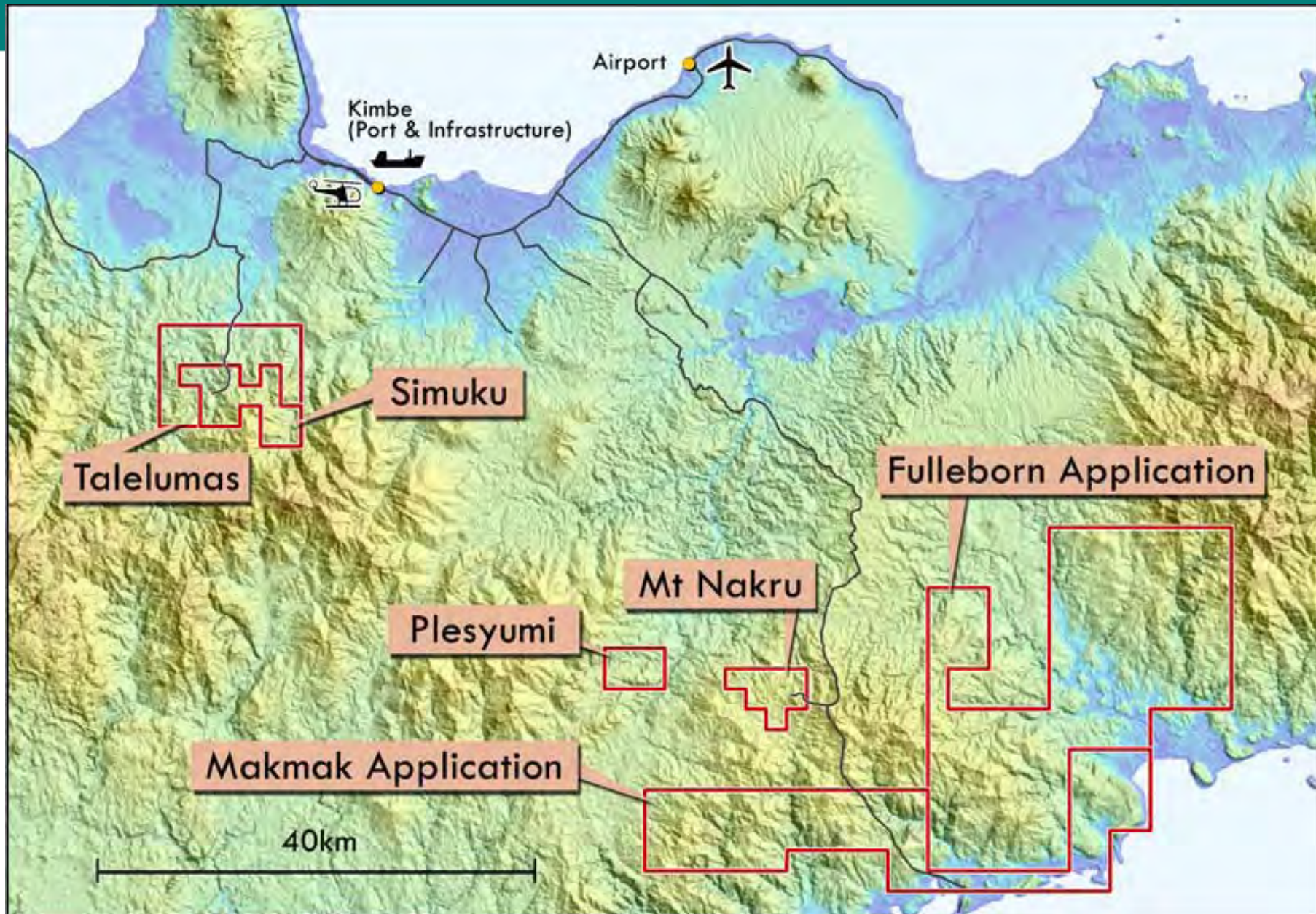


- Massive Sulphide copper lens: 6.8m at 3.8% Cu at 30m Depth
- Drill tested with one deep hole by Barrick: 64m at 0.59% Cu at 141m depth.
- From 290.1m depth: 4.9m at 13.6% Zn, 24.03 g/t Ag, 0.41 g/t Au, 0.85% Cu



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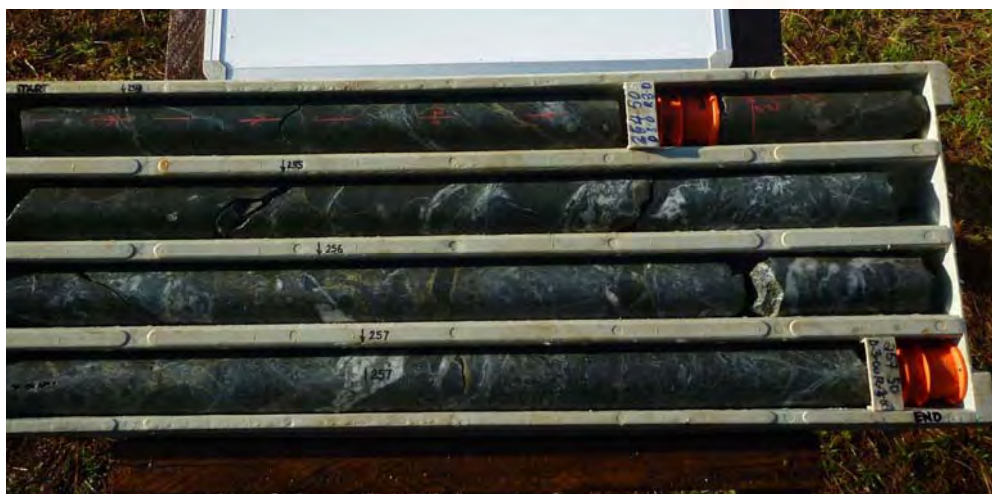
Simuku and Surrounding Talelumas Tenements 20km from Kimbe Deep Water Port



Simuku Porphyry Copper Resource – Diamond Drilling of 37 holes for 10,248 metres

Inferred Resource:

- 200 million tonnes at 0.47% Copper Equivalent (0.3% Cu.Eq cut-off) See Notes.
- Drilling intersects copper to over 1000m depth including 43m at 0.54% Cu from 224m depth.



Nayam Cu Prospect

- SMD19 intersected 93m at 0.59% Cu from 8m depth
- Secondary enrichment: 18m of 1.0% Cu from 18m depth

Tobarum Cu Prospect

- SMD10 intersected 58m at 0.53% Cu at 24m depth

Horseshoe Cu-Mo Prospect

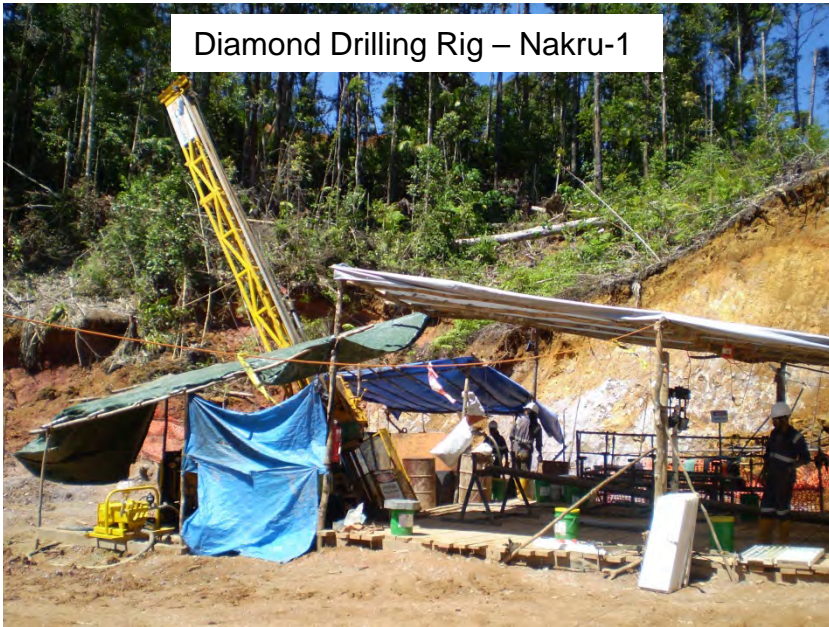
- 14m at 0.42% Mo from surface



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Continuing Drilling Programme

Diamond Drilling Rig – Nakru-1



Barrick Core Shed - Kimbe

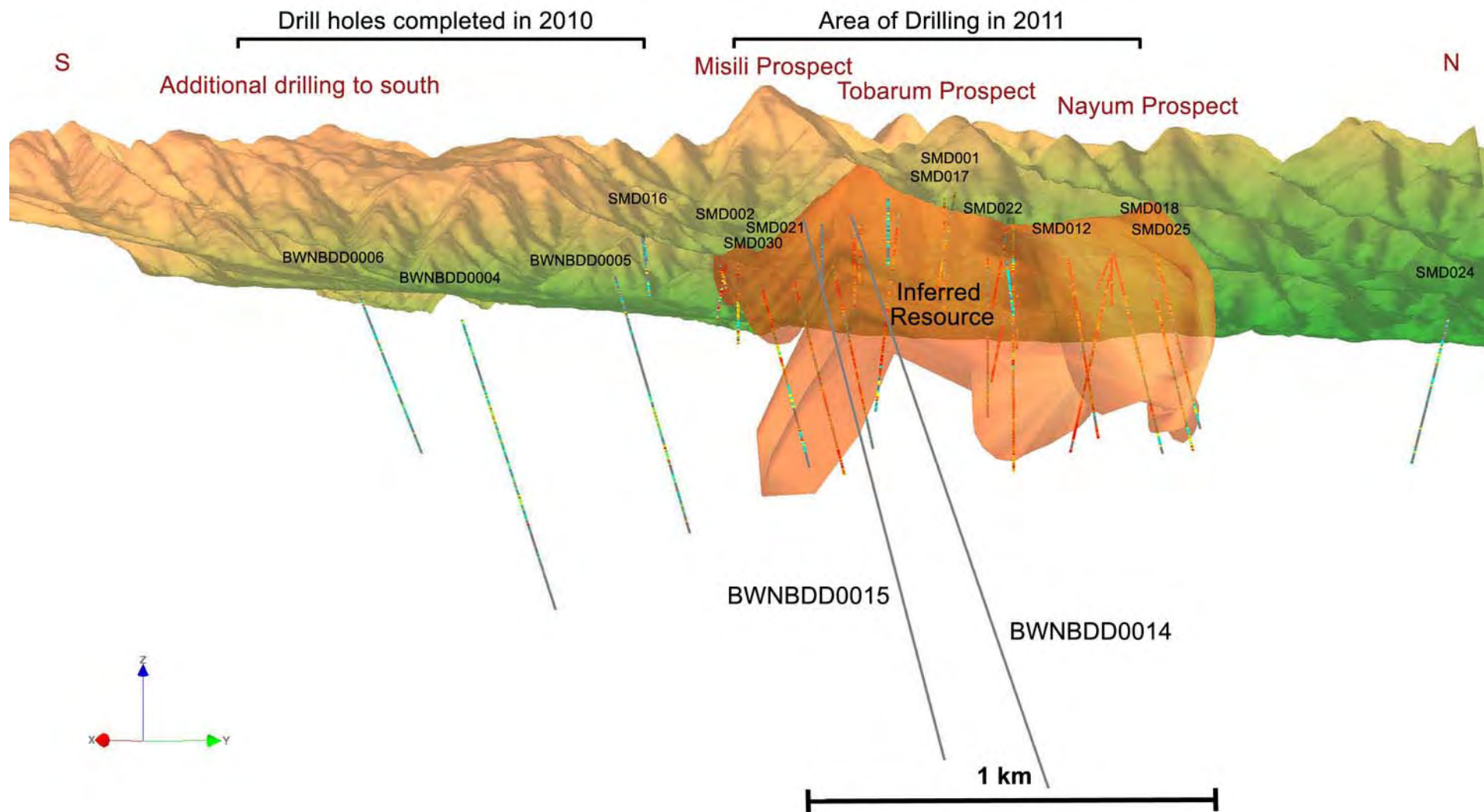


On-Site Core Shed – Nakru-1



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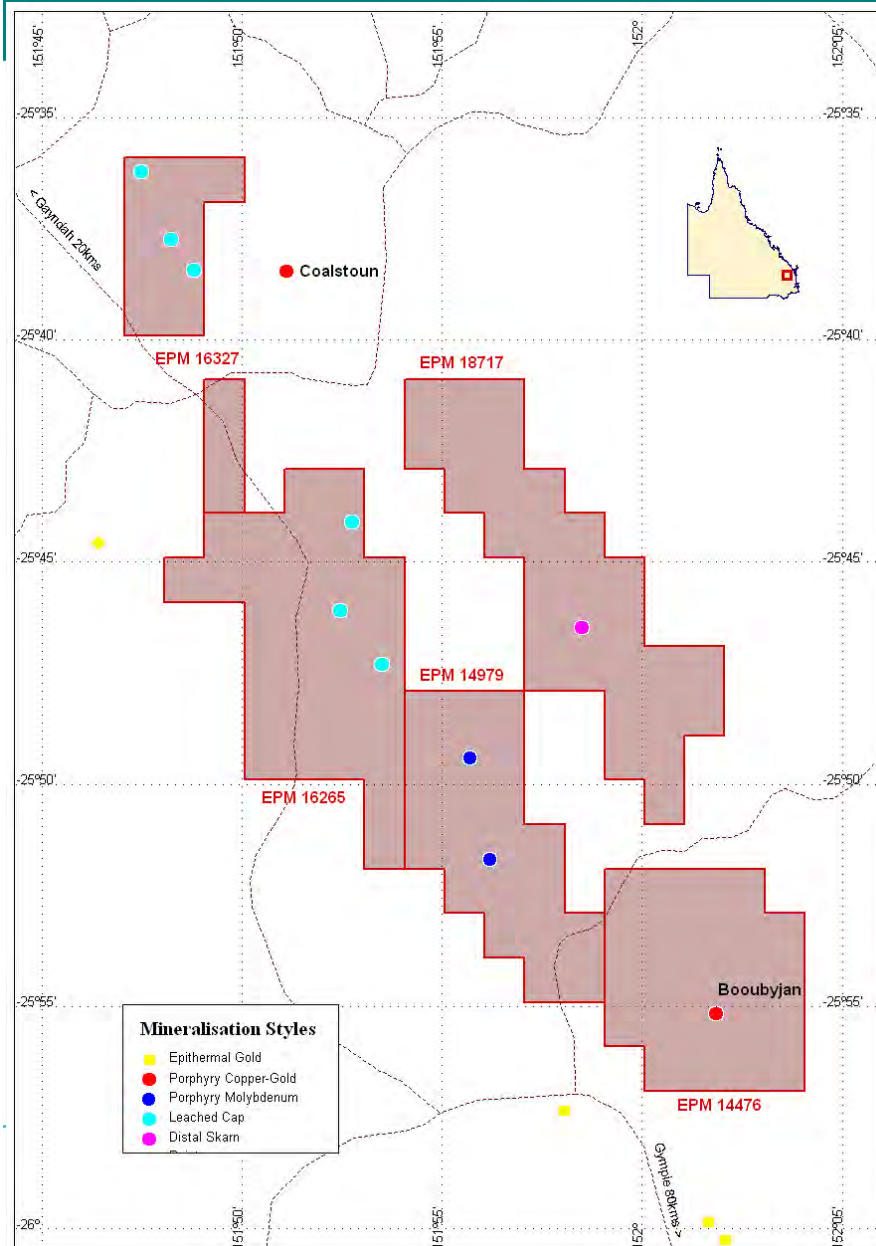
Simuku: Drilling to over 1000m Shows a Very Large System



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Queensland Copper-Gold Esk Trough Projects

Farm-in with (ASX:AIV)

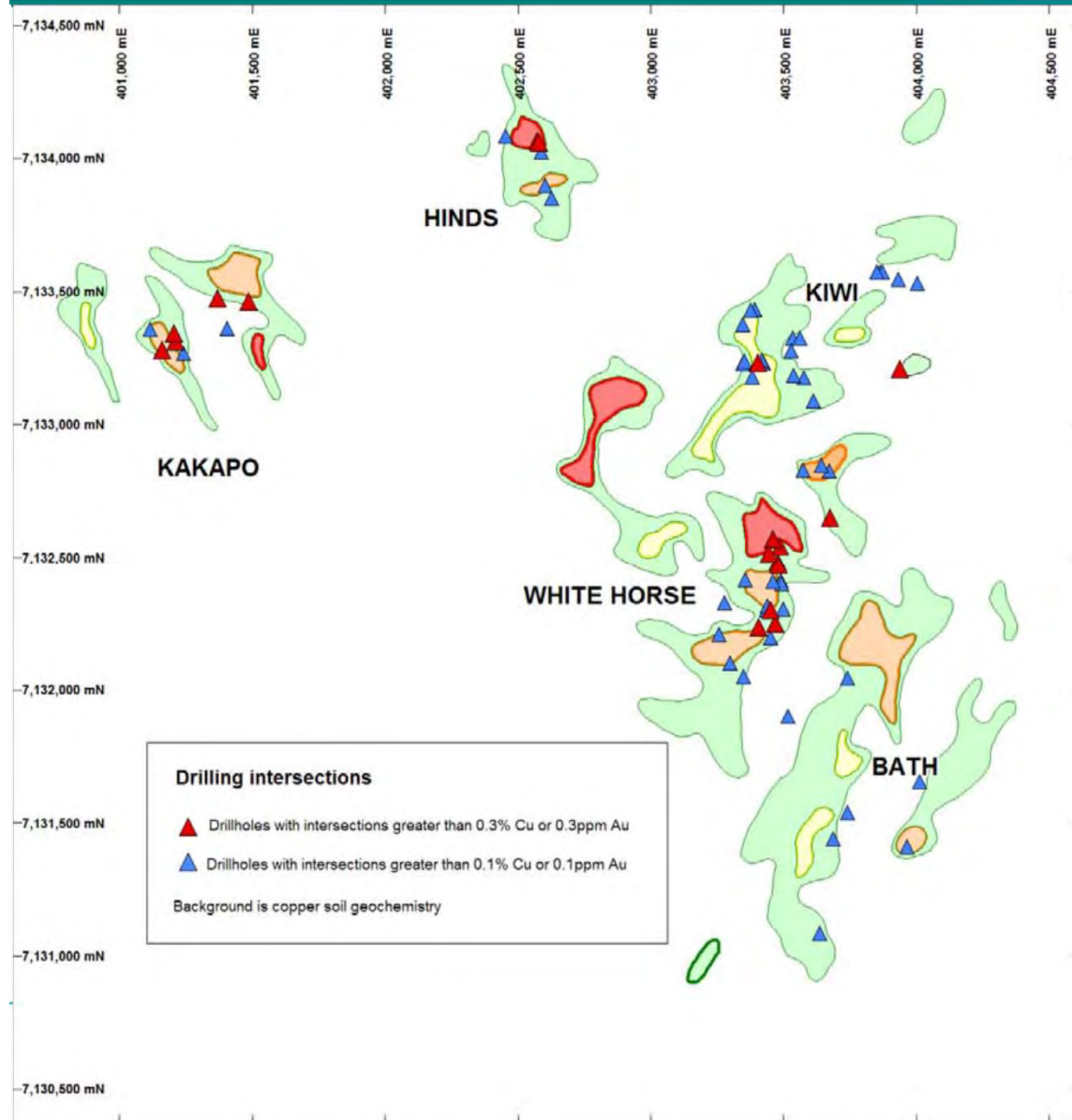


1. Coppermoly to spend A\$0.5M on drilling and exploration within 1 yr.
 2. Coppermoly may elect to earn-in 51% with a total spend of A\$3M in 3 yrs.
 3. Coppermoly may elect to earn-in 70% by spending a further A\$3M in 3 Yrs.
- Project four hours from Brisbane, the state capital
 - Excellent location to infrastructure including towns and roads
 - 20 min drive from town of Goomeri



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Queensland Copper-Gold Esk Trough Projects



Advanced Exploration completed

1. Diamond and Percussion Drilling
2. Airborne and Ground Geophysics
3. Soil and Rock chip Geochemistry
4. Alteration Mapping
5. Geological mapping

Booubyjan Tenement

1. 9 sq.km of mineralisation
2. Drilling to begin in 2012



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Queensland Copper-Gold Esk Trough Projects

Historical Drilling Results at Booubyjan Tenement Includes:

Kakapo Prospect:

- 88m at 0.47% Cu and 0.49 g/t Au from 38m depth
- 1.8m at 2.12% Cu and 0.72 g/t Au from 40m depth

Hinds Prospect:

- 37.5m at 0.48% Cu and 0.66 g/t Au from 4.5m depth

Kiwi Prospect:

- **4m at 1.11% Cu** and 1.06 g/t Au from 26m depth

Bath Prospect:

- 53m at 0.14% Cu and 0.3 g/t Au from 72m depth

White Horse Prospect:

- 38m at 0.74% Cu and 0.13 g/t Au from 20m depth,
Including **10m at 1.87% Cu** and 0.14 g/t Au from 22m depth
- 44m at 0.43% Cu and 0.11 g/t Au from 22m depth
Including **8m at 1.2% Cu** and 0.08 g/t Au from 36m depth
- **2m at 2.42% Cu** from 30m depth



Queensland Copper-Gold Esk Trough Projects

Exploration Timetable

1. Dec 2011: Soil Sampling
2. Jan 2012: Review geophysics
3. Feb 2012: Mapping and Sampling
4. Mar 2012: Ground 3DIP geophysics
5. Apr 2012: 2000m of Drilling
6. July 2012: Review all results
7. Sept 2012: Decision point to earn-in



Board and Management with Experience

Dal Brynelsen – *Non Executive Chairman*, CEO of Vangold Resources Ltd (TSX:VAN), founding Director of Griffin Mining. Over 30 years experience in the mining industry.

Peter Swiridiuk – *Managing Director*, 21 years experience with copper and gold exploration in PNG, Solomon Is, Philippines, Oman, Mexico, Cyprus and Australia.

Maurice Gannon – *Executive Director and Company Secretary*, BSc, GAICD, FCIS, AFAIM, MAusIMM, 23 years experience in earth sciences, business and financial management.

Ces Iewago – *Non Executive Director*. BACom, MBA, FAICD, expertise in PNG banking and finance. Chairman of New Guinea Gold (TSX:NGG). Political and Mining connections in PNG.

Denis O'Neill – Geological Consultant with over 37 years experience in mining and exploration.

On-Site PNG Administration and Base of Operations at Kimbe on New Britain Island.

Coppermoly Summary

- Drilling and exploration throughout 2011 and 2012
- Drilling to over 1000m confirms Simuku as a very large copper system
- Drilling at Nakru testing for tonnage potential
- All active projects are between a 1 and 4 hours drive from existing infrastructure including a deep water port which will be essential for future development
- New Esk Trough Deal to ensure news flow in 2012



Notes: Copper Equivalence

- Mineralisation at Simuku consists of copper, molybdenum, gold and silver.
- Copper equivalent values have been calculated as $(Cu + (7.6 \times Mo) + (7818 \times Au) + (101.3 \times Ag))$
- The copper equivalent values for intersections are quoted in addition to individual metal values, as they provide the most meaningful comparisons between different drill holes and trenches. The copper equivalent value will vary with the metal price.
- Copper Equivalent* is the contained copper, molybdenum, gold and silver that are converted to an equal amount of pure copper and summed (based on assays of mineralised rock and actual metal prices). It is used to allow interpretation of the possible theoretical 'value' of mineralised rock, without consideration of the ultimate extractability of any of the metals.
- Island Arc related porphyry copper – molybdenum - gold – silver deposits such as Simuku typically recover those metals subject to prevailing metal prices and metallurgical characteristics.
- The ASX requires a metallurgical recovery be specified for each metal, however, no testwork has ever been undertaken at Simuku and recoveries can only be assumed to be typical for Island Arc porphyry copper – molybdenum –gold –silver deposits.
- It is the Company's opinion that each of the elements included in the metal equivalents calculation has reasonable potential to be recovered if the project proceeds to mining.



Notes:

- All stated intersections are weighted assay averages ($[\text{Sum of each total interval} \times \text{grade}] / \text{Total length of intersection}$).
- Barrick Drill core and rock samples were transported to the field camp site then to the Barrick base in the town of Kimbe. The drill core was logged, orientated and sampled between 1m and 2m intervals from core split by saw. Half core was then freighted to Intertek Services in Lae (PNG) for sample preparation. Sample preparation involved drying the samples to 105 degrees C, crushing in a jaw crusher to 95% of the sample passing < 2 mm, rifle splitting and pulverising to 95% passing < 75 microns. Analytic pulps were then shipped to Intertek Laboratory Services in Jakarta (Indonesia) for geochemical analysis. Gold was analysed by 50g Fire Assay with Atomic Absorption Spectroscopy finish (gravimetric finish for samples with gold > 5 g/t). Multi-element analysis was done by multi acid digestion (HCL, HNO₃, HClO₄/HF) ICP. Copper values greater than 0.5% were re-assayed with AAS finish. Intertek laboratories have an ISO 17025 accreditation.
- BWNBDD Series Drill Core is PQ, HQ and NQ in size with core recovery predominantly >90%.
- Drillhole co-ordinates are given in UTM Projection, Zone 56, AGD66 Datum.
- Mineralised intersections are quoted as downhole widths.

