



**COPPERMOLY**  
Limited

**ADDRESS**

PO Box 6965  
Gold Coast Mail Centre  
Qld 9726 Australia

ABN 54 126 490 855

**PHONE**

+61(07) 5592 1001

**FAX**

+61 (07) 5592 1011

**EMAIL**

info@coppermoly.com.au

**WEBSITE**

www.coppermoly.com.au

**ASX Announcement**

**8<sup>th</sup> February 2011**

**ASX Code: COY**

**CHANGE OF BOARD**

Mr Peter McNeil has resigned as Non-Executive Chairman and Director of Coppermoly Limited, with effect from 4 February 2011. Mr McNeil wishes to concentrate his efforts on the management of Frontier Resources Ltd. He has been a Non-Executive Director of the Company since September 2007, prior to its initial public offering (IPO) and listing on ASX in 2008, and Chairman of the Board since November 2008.

The Board wishes to thank Mr McNeil for his valuable contributions to the Company.

Mr Dal Brynelsen will replace Mr McNeil as Non-Executive Chairman to the Board with effect from 8<sup>th</sup> February 2011. As there are five remaining Directors, the Board does not deem it necessary at this stage to replace Mr McNeil in his role as Non-Executive Director.

A Final Director's Interest Notice for Mr Peter McNeil is attached.

Yours faithfully

**M. Gannon**  
**Director & Company Secretary**

Kc/mg003.11

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>COPPERMOLY LTD</b>
<b>ABN</b>	<b>54 126 490 855</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	PETER ANDREW MCNEIL
<b>Date of last notice</b>	22 NOVEMBER 2010
<b>Date that director ceased to be director</b>	4 FEBRUARY 2011

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>	
15,000	ORDINARY SHARES
2,500	LISTED OPTIONS (COYO, 30 CENT, EXPIRY 30 APRIL 2011)
2,500	LISTED OPTIONS (COYOA, 7 CENT, EXPIRY 1 DECEMBER 2011)
1,750,000	UNLISTED OPTIONS (19 CENT, EXPIRY 1 DECEMBER 2012)
750,000	UNLISTED OPTIONS (23 CENT, EXPIRY 1 DECEMBER 2012)

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	<b>Number &amp; class of securities</b>
<p><b>INDIRECT INTEREST:</b></p> <p>EXPLORATION &amp; MANAGEMENT CONSULTANTS PTY LTD</p> <p>(Mr McNeil is a Director and Shareholder of Exploration &amp; Management Consultants Pty Ltd)</p>	100,000 ORDINARY SHARES

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.