



## ASX Announcement

Date: 8 October 2013

ASX Code: COY

### POWELL EXPLORATION LICENCE GRANTED ON NEW BRITAIN ISLAND, PNG

Queensland-based copper explorer Coppermoly Limited (ASX: COY) (“the “Company”) is pleased to advise that its long standing tenement application ELA 1782 Powell located in the East New Britain Province in Papua New Guinea, (refer to Figure 1) has been granted by the PNG Minister for Mining for a period of two years.

The Powell tenement covers 763 square kilometres and is located on the Powell Copper Belt which is a north-west trending fault structure which is very similar to the Kulu-Awit structure which contains the Company’s advanced and highly prospective licences and applications in West New Britain.

The grant of the Powell Exploration Licence expands the Company’s New Britain land position significantly in a new copper belt and introduces new exploration potential where existing expertise and facilities can be applied, without also adopting substantial additional expenditure commitments in the short-term.

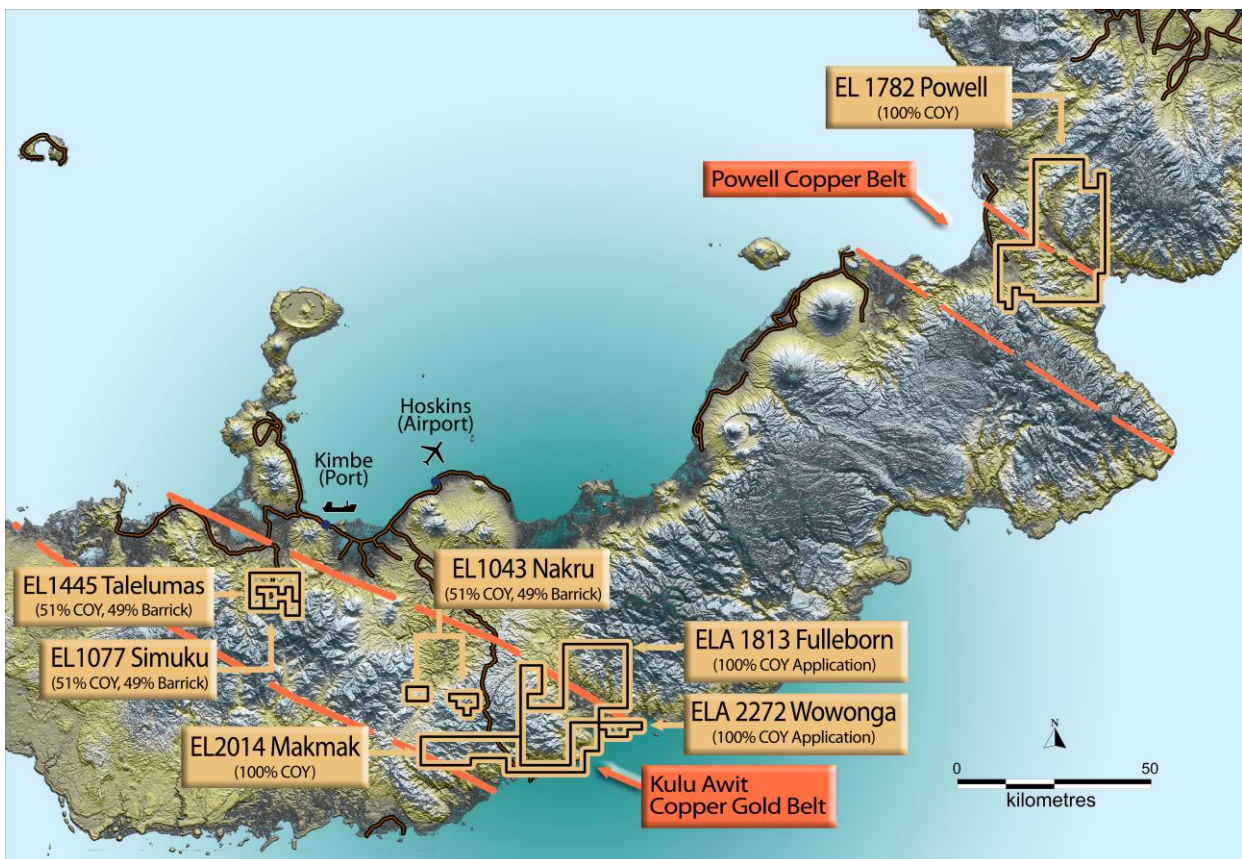


Figure 1: Coppermoly’s Exploration Licences on New Britain Island

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