



COPPERMOLY Limited

ADDRESS

PO Box 6965
Gold Coast Mail Centre
Qld 9726 Australia

ABN 54 126 490 855

PHONE

+61(07) 5592 1001

FAX

+61 (07) 5592 1011

EMAIL

info@coppermoly.com.au

WEBSITE

www.coppermoly.com.au

Date: 23 December 2013

ASX Code: COY

Coppermoly Limited (**Coppermoly**) is pleased to advise that it has entered into a binding agreement to undertake a private placement to raise approximately \$840,000.00 at an issue price of \$0.016 per share (ie 1.6 cents per share) (**Placement**).

The Placement has been made to one placee, Mr Ma, a private investor who is a specialist in geological survey for coal and other minerals, and will result in Mr Ma having a relevant interest in 19.9% of Coppermoly's shares.

The funds raised from the Placement will be used to fund exploration activity on the Company's tenements, repay the convertible notes that are due for repayment on 21 January 2014 and other working capital requirements.

Settlement of the Placement is scheduled to occur on 31 December 2013.