



## ASX Announcement

7 December 2015

ASX Code: COY

### Issue of Securities

Further to the announcement made on 11 March 2015, Coppermoly Ltd (**Coppermoly and the Company**) advises that it has today issued 1,755,024 fully paid ordinary shares in Coppermoly (**Shares**) and 585,008 unlisted options to acquire shares in Coppermoly (**Attaching Options**) (together **Payment Securities**) to former Director Mr Michael Howard in lieu of unpaid accrued Director's fees.

The Shares have an issue price of 2 cents per share with one free attaching option for every three Shares issued. Each Attaching Option is exercisable into one Share at any time prior to 3 December 2018 at an exercise price of \$0.03 (3 cents).

The Payment Securities issued today were approved by Coppermoly Shareholders at the Company's Annual General Meeting held on 23 November 2015.

The Company would again like to thank Mr Howard for his previous efforts while serving as a Director of the Company and for his flexibility in the way he has agreed to receive his accrued Director's fees.

An Appendix 3B in respect of the security issues is attached below.

On behalf of the Board.

Paul Schultz

**Company Secretary**

**Coppermoly Ltd**

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### About Coppermoly

About Coppermoly: Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in PNG where it holds five exploration licences. These licences cover copper, gold, silver, zinc, molybdenum and iron mineralisation. The five current tenements are Mt Nakru, Simuku (a newly consolidated licence combining old EL 1077 Simuku and EL 1445 Talelumas), Makmak, Powell and Wowonga.