



COPPERMOLY Limited

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ASX Announcement

30 March 2016

ASX Code: COY

OUTCOME OF ANNUAL GENERAL MEETING

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth)*, we advise that at the General Meeting of the Company held today, all the following resolutions were carried by a show of hands.

The table below lists the votes cast by proxy for the resolutions all passed by a show of hands:

Instructions given to validly appointed proxies						
Ordinary resolutions		Result	For	Proxy's discretion	Against	Abstain*
1	Ratification of the Previous Issue of Shares	Carried	142,998,664	165,630	337,318	Nil
2	Approval of Conditional Placement	Carried	141,998,664	165,630	1,337,318	Nil

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a resolution.

With the passing of resolution 2 Coppermoly Ltd will now receive further funds of \$2,269,000 from the issue of the Conditional Placement to Ever Leap Services Limited as detailed in the Company's 21 January 2016 ASX announcement. The Conditional Placement consists of:

- (a) 317,250,000 Shares at an issue price of \$0.004 (0.4 cents) per Share;
- (b) 250,000,000 Deferred Options at an issue price of \$0.004 (0.4 cents) per Deferred Option (with no amount payable to exercise the Deferred Options); and
- (c) 83,333,333 Attached Options for no additional consideration but having an exercise price of \$0.008 (0.8 cents) per Attached Option.

On behalf of the Board.

Paul Schultz
Company Secretary
Coppermoly Ltd

About Coppermoly: Coppermoly's mineral exploration activities are focused entirely on the island of New Britain in PNG where it holds five exploration licences. These licences cover copper, gold, silver, zinc, molybdenum and iron mineralisation. The five current tenements are **Mt Nakru**, **Simuku** (a newly consolidated licence combining old EL 1077 Simuku and EL 1445 Talelumas), **Makmak**, **Powell** and **Wowonga**.